

Company Registration No. 04525695 (England and Wales)

ABBOTSLEY VETERINARY PRACTICE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
PAGES FOR FILING WITH REGISTRAR

ABBOTSLEY VETERINARY PRACTICE LIMITED

COMPANY INFORMATION

Directors	P Foxell Mrs K Foxell
Secretary	Mrs K Foxell
Company number	04525695
Registered office	107 High Street West Malling Kent ME19 6NA
Accountants	Perrys Accountants Limited Chartered Accountants 19-21 Swan Street West Malling Kent ME19 6JU

ABBOTSLEY VETERINARY PRACTICE LIMITED

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ABBOTSLEY VETERINARY PRACTICE LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	4		25,719		31,236
Current assets					
Stocks		22,669		20,564	
Debtors	5	5,799		6,458	
Cash at bank and in hand		86,210		51,807	
		<u>114,678</u>		<u>78,829</u>	
Creditors: amounts falling due within one year	6	<u>(46,430)</u>		<u>(46,578)</u>	
Net current assets			68,248		32,251
Total assets less current liabilities			<u>93,967</u>		<u>63,487</u>
Capital and reserves					
Called up share capital	7		2		2
Profit and loss reserves			93,965		63,485
Total equity			<u>93,967</u>		<u>63,487</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

ABBOTSLEY VETERINARY PRACTICE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2017

The financial statements were approved by the board of directors and authorised for issue on 11 December 2017 and are signed on its behalf by:

P Foxell
Director

Company Registration No. 04525695

ABBOTSLEY VETERINARY PRACTICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Accounting policies

Company information

Abbotsley Veterinary Practice Limited is a private company limited by shares incorporated in England and Wales. The registered office is 107 High Street, West Malling, Kent, ME19 6NA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	not provided
Fixtures and fittings	25% on reducing balance

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 7 (2016 - 7).

ABBOTSLEY VETERINARY PRACTICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

3 Intangible fixed assets

	Goodwill £
Cost	
At 1 October 2016 and 30 September 2017	247,000
Amortisation and impairment	
At 1 October 2016 and 30 September 2017	247,000
Carrying amount	
At 30 September 2017	-
At 30 September 2016	-

4 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Total £
Cost			
At 1 October 2016 and 30 September 2017	9,169	46,979	56,148
Depreciation and impairment			
At 1 October 2016	-	24,912	24,912
Depreciation charged in the year	-	5,517	5,517
At 30 September 2017	-	30,429	30,429
Carrying amount			
At 30 September 2017	9,169	16,550	25,719
At 30 September 2016	9,169	22,067	31,236

5 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	5,799	6,458

ABBOTSLEY VETERINARY PRACTICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	11,231	16,308
Corporation tax	20,024	17,524
Other taxation and social security	12,375	9,997
Other creditors	2,800	2,749
	<u>46,430</u>	<u>46,578</u>

7 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
2 Ordinary of £1 each	2	2
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.