

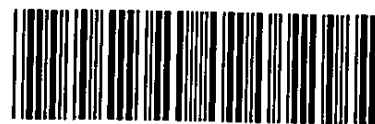
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REGISTERED NUMBER: 4525695 (England and Wales)

**ABBOTSLEY VETERINARY PRACTICE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

Perrys  
Chartered Accountants  
19-21 Swan Street  
West Malling  
Kent  
ME19 6JU

SATURDAY



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29/01/2011  
COMPANIES HOUSE

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FOR THE YEAR ENDED 30 SEPTEMBER 2010**

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**ABBOTSLEY VETERINARY PRACTICE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

**DIRECTORS:** P Foxell  
Mrs K Foxell

**SECRETARY:** Mrs K Foxell

**REGISTERED OFFICE.** 107 High Street  
West Malling  
Kent  
ME19 6NA

**REGISTERED NUMBER:** 4525695 (England and Wales)

**ACCOUNTANTS:** Perrys  
Chartered Accountants  
19-21 Swan Street  
West Malling  
Kent  
ME19 6JU

**ABBOTSLEY VETERINARY PRACTICE LIMITED (REGISTERED NUMBER: 4525695)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

The directors present their report with the financial statements of the company for the year ended 30 September 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of vets

**DIRECTORS**

The directors set out in the table below have held office during the whole of the period from 1 October 2009 to the date of this report

The beneficial interests of the directors holding office at 30 September 2010 in the shares of the company, according to the register of directors' interests, were as follows

	30 9 10	1 10 09
<b>Ordinary shares of £1 each</b>		
P Foxell	1	1
Mrs K Foxell	1	1

These directors did not hold any non-beneficial interests in the shares of the company

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



Mrs K Foxell - Secretary

26 January 2011

**ABBOTSLEY VETERINARY PRACTICE LIMITED (REGISTERED NUMBER: 4525695)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

	Notes	2010 £	2009 £
<b>TURNOVER</b>		388,699	409,039
Cost of sales		116,420	125,014
<b>GROSS PROFIT</b>		272,279	284,025
Administrative expenses		205,834	203,220
<b>OPERATING PROFIT</b>	2	66,445	80,805
Interest receivable and similar income		-	127
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		66,445	80,932
Tax on profit on ordinary activities	3	19,275	17,702
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		47,170	63,230

The notes form part of these financial statements

**ABBOTSLEY VETERINARY PRACTICE LIMITED (REGISTERED NUMBER: 4525695)****BALANCE SHEET  
30 SEPTEMBER 2010**

	Notes	£ 2010	£ 2009
<b>FIXED ASSETS</b>			
Intangible assets	4	49,400	74,100
Tangible assets	5	12,165	13,164
		<u>61,565</u>	<u>87,264</u>
<b>CURRENT ASSETS</b>			
Stocks		15,087	18,199
Debtors	6	5,241	5,603
Cash at bank and in hand		22,017	3,924
		<u>42,345</u>	<u>27,726</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	45,865	47,991
		<u></u>	<u></u>
<b>NET CURRENT LIABILITIES</b>		(3,520)	(20,265)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>58,045</u>	<u>66,999</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	2	2
Profit and loss account	9	58,043	66,997
		<u>58,045</u>	<u>66,999</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>58,045</u>	<u>66,999</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 26 January 2011 and were signed on its behalf by

P Foxell - Director



The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold improvements	- not provided
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**2 OPERATING PROFIT**

The operating profit is stated after charging

	2010 £	2009 £
Depreciation - owned assets	999	1,332
Goodwill amortisation	24,700	24,700
	<u>24,700</u>	<u>24,700</u>
Directors' remuneration and other benefits etc	11,400	11,135
	<u>11,400</u>	<u>11,135</u>

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2010 £	2009 £
Current tax		
UK corporation tax	19,275	22,113
Corporation tax under (over) provided	-	(4,411)
	<u>19,275</u>	<u>17,702</u>
Tax on profit on ordinary activities	<u>19,275</u>	<u>17,702</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2010

4 INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 October 2009	
and 30 September 2010	247,000
<b>AMORTISATION</b>	
At 1 October 2009	172,900
Charge for year	24,700
At 30 September 2010	197,600
<b>NET BOOK VALUE</b>	
At 30 September 2010	49,400
At 30 September 2009	74,100

5 TANGIBLE FIXED ASSETS

	Leasehold improvements £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 October 2009				
and 30 September 2010	9,169	11,748	3,039	23,956
<b>DEPRECIATION</b>				
At 1 October 2009	-	8,158	2,634	10,792
Charge for year	-	898	101	999
At 30 September 2010	-	9,056	2,735	11,791
<b>NET BOOK VALUE</b>				
At 30 September 2010	9,169	2,692	304	12,165
At 30 September 2009	9,169	3,590	405	13,164

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade debtors	5,241	5,603

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade creditors	11,554	13,226
Taxation and social security	30,373	32,265
Other creditors	3,938	2,500
	45,865	47,991



**ABBOTSLEY VETERINARY PRACTICE LIMITED (REGISTERED NUMBER: 4525695)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

**8 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
2	Ordinary		<u>2</u>	<u>2</u>

**9 RESERVES**

	Profit and loss account £
At 1 October 2009	66,997
Profit for the year	47,170
Dividends	<u>(56,124)</u>
At 30 September 2010	<u>58,043</u>

**10 TRANSACTIONS WITH DIRECTORS**

Included in other creditors is the director's loan account totalling £nil (2009 £nil)