

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Abbey Acorn Developments Limited

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for the Year Ended 31 December 2012

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Abbey Acorn Developments Limited

Company Information
for the Year Ended 31 December 2012

DIRECTOR:

D Grayson

SECRETARY:

REGISTERED OFFICE:

31 Grange Close
Romanby
Northallerton
North Yorkshire
DL7 8XD

REGISTERED NUMBER:

04525614 (England and Wales)

ACCOUNTANTS:

C M Street
Chartered Accountant
4 White Lilac Close
Richmond
North Yorkshire
DL10 7DP

Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		5,356		1,856
CURRENT ASSETS					
Stocks		156,850		156,850	
Debtors		351		-	
Cash at bank		46,647		60,887	
		<u>203,848</u>		<u>217,737</u>	
CREDITORS					
Amounts falling due within one year	3	<u>132,662</u>		<u>137,304</u>	
NET CURRENT ASSETS			<u>71,186</u>		<u>80,433</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			76,542		82,289
CREDITORS					
Amounts falling due after more than one year	3		<u>114,341</u>		<u>117,549</u>
NET LIABILITIES			<u>(37,799)</u>		<u>(35,260)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(37,899)</u>		<u>(35,360)</u>
SHAREHOLDERS' FUNDS			<u>(37,799)</u>		<u>(35,260)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...

Abbey Acorn Developments Limited (Registered number: 04525614)

Abbreviated Balance Sheet - continued

31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 August 2013 and were signed by:

D Grayson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	18,915
Additions	6,499
Disposals	(16,154)
At 31 December 2012	<u>9,260</u>
DEPRECIATION	
At 1 January 2012	17,059
Charge for year	1,786
Eliminated on disposal	(14,941)
At 31 December 2012	<u>3,904</u>
NET BOOK VALUE	
At 31 December 2012	<u>5,356</u>
At 31 December 2011	<u>1,856</u>

3. **CREDITORS**

Creditors include an amount of £ 119,421 (31.12.11 - £ 122,629) for which security has been given.

They also include the following debts falling due in more than five years:

	31.12.12	31.12.11
	£	£
Repayable by instalments	<u>94,021</u>	<u>97,229</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **TRANSACTIONS WITH DIRECTOR**

Included in other creditors is an amount of £125,171 (2011 £128,553) due to the director. This loan is interest free and is repayable on demand.

6. **GOING CONCERN**

The director has indicated his willingness to continue to financially support the company for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.