

" AMENDED "

REGISTERED NUMBER: 04525591 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

24/7 Productions (Uk) Ltd

TUESDAY



A6CDLL55

A22

08/08/2017

#122

COMPANIES HOUSE

24/7 Productions (Uk) Ltd (Registered number: 04525591)

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTOR:

Mr John Pryer

SECRETARY:

Ashford Associates Secretarial Services

REGISTERED OFFICE:

74A High Street
Wanstead
London
E11 2RJ

REGISTERED NUMBER:

04525591 (England and Wales)

ACCOUNTANTS:

Ashford Associates
Chartered Certified Accountants
74A High Street
Wanstead
London
E11 2RJ

Abbreviated Balance Sheet
30 September 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	66,867	88,964
Investments	3	22,300	266,449
		<u>89,167</u>	<u>355,413</u>
CURRENT ASSETS			
Stocks		225,300	3,103
Debtors		239,502	12,384
Cash at bank and in hand		161,885	499,489
		<u>626,687</u>	<u>514,976</u>
CREDITORS			
Amounts falling due within one year		439,788	346,015
		<u>439,788</u>	<u>346,015</u>
NET CURRENT ASSETS		<u>186,899</u>	<u>168,961</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>276,066</u>	<u>524,374</u>
PROVISIONS FOR LIABILITIES		-	16,835
NET ASSETS		<u><u>276,066</u></u>	<u><u>507,539</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		275,966	507,439
		<u>276,066</u>	<u>507,539</u>
SHAREHOLDERS' FUNDS		<u><u>276,066</u></u>	<u><u>507,539</u></u>

Abbreviated Balance Sheet - continued
30 September 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on and were signed by:


.....
Mr John Pryer - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	245,596
Additions	760
	<u>246,356</u>
At 30 September 2016	
DEPRECIATION	
At 1 October 2015	156,632
Charge for year	22,857
	<u>179,489</u>
At 30 September 2016	
NET BOOK VALUE	
At 30 September 2016	<u>66,867</u>
At 30 September 2015	<u>88,964</u>

3. FIXED ASSET INVESTMENTS

	Loans £
At 1 October 2015	
and 30 September 2016	<u>22,300</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£ 1	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016**

5. RELATED PARTIES TRANSACTION

At the balance sheet date, the company owed £ 220,218 ; (2015: £5,944) to the director Mr John Pryer. This was interest free loan given to the company.

Mr John Pryer also own 100% shares of two other associated companies (Creative Logistics & Enterprises Ltd and Ritz Rehearsal Studios Ltd) and is ultimate controlling party of the businesses.

At the balance sheet date, the company was owed £ 22,300 by Creative Logistics & Enterprises Ltd. This was interest free loan from the company.

6. ULTIMATE CONTROLLING PARTY

Mr John Pryer owns 100% share in the company, therefore he has ultimate control of the business.