

Company Registration number 4525591

'AMENDED'

24/7 PRODUCTIONS UK LIMITED

Amending Abbreviated Accounts

For the year ended 30 September 2012



24/7 PRODUCTIONS UK LIMITED

Financial statements for the year ended 30 September 2012

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24/7 PRODUCTIONS UK LIMITED

Abbreviated balance sheet as at 30 September 2012

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
Fixed assets			
Tangible assets	2	53,143	27,705
Current assets			
Debtors		104,487	26,457
Cash at bank and in hand		361,631	141,249
		<u>466,118</u>	<u>167,706</u>
Creditors: amounts falling due within one year		(337,155)	(128,294)
Net current assets		<u>128,963</u>	<u>39,412</u>
Total assets less current liabilities		182,106	67,117
Provision for liabilities		<u>(3,601)</u>	<u>(3,007)</u>
		<u>178,505</u>	<u>64,110</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		178,405	64,010
		<u>178,505</u>	<u>64,110</u>
Shareholder's funds		<u>178,505</u>	<u>64,110</u>

24/7 PRODUCTIONS UK LIMITED

Abbreviated balance sheet as at 30 September 2012 (continued)


These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on

and signed on its behalf



J Pryer - Director

Company Registration No: 4525591

The notes on pages 3 to 4 form part of these financial statements

24/7 PRODUCTIONS UK LIMITED

Notes to the abbreviated accounts for the year ended 30 September 2012

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25%	on WDV
Equipment, furniture and fittings	33%	on WDV
Computer Equipment	25%	on WDV

d) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

Deferred tax is measured on average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

e) Foreign currency translation

Transaction in foreign currencies are recorded at the rate ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currency are translated at the rates ruling at the balance sheet date. Resulting exchange gain or losses are recognised in the profit and loss account for the period

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
At 1 October 2011	78,687
Additions	35,194
At 30 September 2012	113,881
Depreciation:	
At 1 October 2011	50,981
Provision for the year	9,757
At 30 September 2012	60,738
Net book value:	
At 30 September 2012	53,143
At 30 September 2011	27,706

24/7 PRODUCTIONS UK LIMITED

Notes to the abbreviated accounts for the year ended 30 September 2012
(continued)

3 Called-up share capital

	<u>2012</u> £	<u>2011</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Related Parties Transaction

At the balance sheet date the director, Mr John Pryer owed to company £463 00 (2011 £ 16,087 00)
This was interest free loan to the company

5 Ultimate Controlling Party

Mr John Pryer owns 100% share in the company, therefore he has ultimate control of the business