

Registered Number 04525591

24/7 PRODUCTIONS (UK) LTD

Abbreviated Accounts

30 September 2011

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	28,740	22,328
Total fixed assets		28,740	22,328
Current assets			
Debtors		20,106	35,872
Cash at bank and in hand		129,368	18,065
Total current assets		149,474	53,937
Creditors: amounts falling due within one year		(122,116)	(47,744)
Net current assets		27,358	6,193
Total assets less current liabilities		56,098	28,521
Provisions for liabilities and charges		(3,040)	(1,362)
Total net Assets (liabilities)		53,058	27,159
Capital and reserves			
Called up share capital		100	100
Other reserves		0	
Profit and loss account		52,958	27,059
Shareholders funds		53,058	27,159

- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2012

And signed on their behalf by:

John Preyr, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2011

1 Accounting policies

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Computer Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 September 2010	63,735
additions	14,208
disposals	
revaluations	
transfers	
At 30 September 2011	<u>77,943</u>
Depreciation	
At 30 September 2010	41,407
Charge for year	7,796
on disposals	
At 30 September 2011	<u>49,203</u>
Net Book Value	
At 30 September 2010	22,328
At 30 September 2011	<u>28,740</u>

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is measured on average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3 Related party disclosures

At the balance sheet date the director, Mr. John Pryer owed to company £12.00 (2010:£799.00). This was interest free loan to the company

4 Ultimate Controlling Party

Mr. John Pryer owns 100% share in the company, therefore he has ultimate control of the business