

Registered number  
04525497

LM Electrics (Southern) Ltd

Abbreviated Accounts

30 September 2014

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## **LM Electrics (Southern) Ltd**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of LM Electrics (Southern) Ltd for the year ended 30 September 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of LM Electrics (Southern) Ltd for the year ended 30 September 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

S Humphreys Management Services Ltd  
Chartered Certified Accountants  
4 Talisman Business Centre  
Duncan Road  
Park Gate  
Hampshire  
SO31 7GA

1 June 2015

**LM Electrics (Southern) Ltd**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 30 September 2014**

04525497

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	2,476	3,302
<b>Current assets</b>			
Cash at bank and in hand		1,262	9,691
<b>Creditors: amounts falling due within one year</b>		(7,609)	(14,725)
<b>Net current liabilities</b>		(6,347)	(5,034)
<b>Net liabilities</b>		(3,871)	(1,732)
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(3,971)	(1,832)
<b>Shareholders' funds</b>		(3,871)	(1,732)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

L McGuire  
Director



Approved by the board on 1 June 2015

**LM Electrics (Southern) Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 October 2013	22,416
At 30 September 2014	22,416

**Depreciation**

At 1 October 2013	19,114
Charge for the year	826
At 30 September 2014	19,940

**Net book value**

At 30 September 2014	2,476
At 30 September 2013	3,302

**3 Share capital**

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid: Ordinary shares	£1 each	-	100	100