

AAAN LIMITED

Registered number:

4524982

Balance Sheet

as at 30 September 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	3	36,066	36,066
Tangible assets	4	58,551	40,058
Investments	5	15,291	15,291
		<u>109,908</u>	<u>91,415</u>
Current assets			
Stocks		14,389	15,432
Debtors	6	-	803
Rent deposit		20,311	20,311
Cash at bank and in hand		32,155	65,134
		<u>66,855</u>	<u>101,680</u>
Creditors: amounts falling due within one year	7	(26,564)	(41,503)
Net current assets		<u>40,291</u>	<u>60,177</u>
Total assets less current liabilities		<u>150,199</u>	<u>151,592</u>
Creditors: amounts falling due after more than one year	8	(62,534)	(84,000)
Net assets		<u>87,665</u>	<u>67,592</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		87,664	67,591
Shareholder's funds		<u>87,665</u>	<u>67,592</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

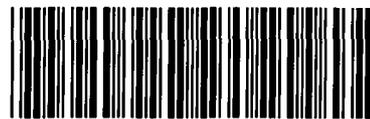
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

ADQ team
N. Tariq
Director

Approved by the board on 4/1/18

FRIDAY



A23 19/01/2018 #278
COMPANIES HOUSE

AAAN LIMITED
Notes to the Accounts
for the year ended 30 September 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

AAAN LIMITED
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for the year ended 30 September 2017

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2	Employees	2017	2016
		Number	Number
	Average number of persons employed by the company	4	4
3	Intangible fixed assets		£
	Goodwill & lease:		
	Cost		
	At 1 October 2016		36,066
	At 30 September 2017		36,066
	Amortisation		
	At 30 September 2017		-
	Net book value		
	At 30 September 2017		36,066
	At 30 September 2016		36,066
4	Tangible fixed assets		
		Fixtures, fittings & furniture	Motor van
		£	£
	Cost		Equipment
	At 1 October 2016	69,630	112,153
	Additions	4,000	34,010
	At 30 September 2017	73,630	146,163
			233,288

AAAN LIMITED
Notes to the Accounts
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Depreciation

At 1 October 2016	64,863	6,410	83,947	155,220
Charge for the year	<u>2,199</u>	<u>1,771</u>	<u>15,547</u>	<u>19,517</u>
At 30 September 2017	<u>67,062</u>	<u>8,181</u>	<u>99,494</u>	<u>174,737</u>

Net book value

At 30 September 2017	<u>6,568</u>	<u>5,314</u>	<u>46,669</u>	<u>58,551</u>
At 30 September 2016	<u>4,767</u>	<u>7,085</u>	<u>28,206</u>	<u>40,058</u>

5 Investments

Improvements:

			Other investments £
Cost			
At 1 October 2016			15,291
At 30 September 2017			<u>15,291</u>

Investments held as current assets

	2017	2,016
	£	£
Rent deposit	<u>20,311</u>	<u>20,311</u>

6 Debtors

	2017	2016
	£	£
Trade debtors	<u>-</u>	<u>803</u>

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Directors loan	335	15,865
Corporation tax	6,814	3,664
Other taxes and social security costs	12,575	18,749
Other creditors	<u>6,840</u>	<u>3,225</u>
	<u>26,564</u>	<u>41,503</u>

8 Creditors: amounts falling due after one year

	2017	2016
	£	£
Loan	54,915	74,359
Obligations under finance lease and hire purchase contracts	<u>7,619</u>	<u>9,641</u>
	<u>62,534</u>	<u>84,000</u>

AAAN LIMITED
Notes to the Accounts
for the year ended 30 September 2017

9 Other information

AAAN LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
57 WARWICK WAY
LONDON
SW1V 1QR