

Registered number
4524981

Stephen Beck Ltd
Report and Accounts
30 September 2005



Stephen Beck Ltd
Report and accounts
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Stephen Beck Ltd
Director's Report

The director presents his report and accounts for the year ended 30 September 2005.

Principal activities

The company's principal activity during the year continued to be General building work.

Director

The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2005	2003
Mr S Beck	1	1

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 23 December 2005.



Mr Stephen Beck
Director

Stephen Beck Ltd
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of Stephen Beck Ltd**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 september 2005 set out on pages 4 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Farooqui & Co Ltd
Chartered Certified Accountants

9 Norville Terrace
Headingley Lane
Leeds
LS6 6BS

23 December 2005

Stephen Beck Ltd
Profit and Loss Account
for the year ended 30 September 2005

	Notes	2005 £	2004 £
Turnover		52,987	44,053
Cost of sales		(21,865)	(16,752)
Gross profit		<u>31,122</u>	<u>27,301</u>
Administrative expenses		(15,252)	(12,912)
Operating profit	2	<u>15,870</u>	<u>14,389</u>
Interest receivable		101	25
Interest payable		-	(2)
Profit on ordinary activities before taxation		<u>15,971</u>	<u>14,412</u>
Tax on profit on ordinary activities	3	(1,426)	(1,099)
Profit for the financial year		<u>14,545</u>	<u>13,313</u>
Dividends		(920)	(6,600)
Retained profit for the financial year	9	<u>13,625</u>	<u>6,713</u>

Stephen Beck Ltd
Balance Sheet
as at 30 September 2005


	Notes	2005 £	2004 £
Fixed assets			
Intangible assets	4	6,800	7,200
Tangible assets	5	<u>2,623</u>	<u>1,634</u>
		9,423	8,834
Current assets			
Stocks		10,690	6,740
Debtors	6	1,161	306
Cash at bank and in hand		<u>8,210</u>	<u>4,921</u>
		20,061	11,967
Creditors: amounts falling due within one year	7	<u>(4,480)</u>	<u>(9,422)</u>
Net current assets		15,581	2,545
Net assets		<u>25,004</u>	<u>11,379</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	9	25,003	11,378
Shareholder's funds		<u>25,004</u>	<u>11,379</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr Stephen Beck
 Director

Approved by the board on 23 December 2005

Stephen Beck Ltd
Notes to the Accounts
for the year ended 30 September 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% based on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating profit	2005	2004
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	655	408
Amortisation of goodwill	400	400
Directors' remuneration	4,680	4,473
	<hr/>	<hr/>
3 Taxation	2005	2004
	£	£
UK corporation tax	1,426	1,099
	<hr/>	<hr/>
	1,426	1,099

Stephen Beck Ltd
Notes to the Accounts
for the year ended 30 September 2005

4 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 October 2004	8,000
At 30 September 2005	8,000
Amortisation	
At 1 October 2004	800
Provided during the year	400
At 30 September 2005	1,200
Net book value	
At 30 September 2005	6,800
At 30 September 2004	7,200

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

5 Tangible fixed assets	Plant and machinery	£
Cost		
At 1 October 2004	2,216	
Additions	1,644	
At 30 September 2005	3,860	
Depreciation		
At 1 October 2004	582	
Charge for the year	655	
At 30 September 2005	1,237	
Net book value		
At 30 September 2005	2,623	
At 30 September 2004	1,634	

6 Debtors	2005	2004
	£	£
Trade debtors	758	-
Other debtors	403	306
	<u>1,161</u>	<u>306</u>

7 Creditors: amounts falling due within one year	2005	2004
	£	£
Trade creditors	704	581
Trade creditors	417	237
Corporation tax	1,479	1,099
Other creditors	1,880	7,505
	<u>4,480</u>	<u>9,422</u>

Stephen Beck Ltd
Notes to the Accounts
for the year ended 30 September 2005

8 Share capital			2005	2004
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Movement in share capital			2005	2004
			£	£
Shares issued			<u>1</u>	<u>1</u>
At 30 September			<u>1</u>	<u>1</u>
9 Profit and loss account			2005	2004
			£	£
At 1 October			11,378	4,665
Retained profit			13,625	6,713
At 30 September			<u>25,003</u>	<u>11,378</u>

Stephen Beck Ltd
Profit and Loss Account
for the year ended 30 September 2005
for the information of the director only

	2005	2004
	£	£
Sales	52,987	44,053
Cost of sales	(21,865)	(16,752)
Gross profit	<u>31,122</u>	<u>27,301</u>
Administrative expenses	(15,252)	(12,912)
Operating profit	<u>15,870</u>	<u>14,389</u>
Interest receivable	101	25
Interest payable	-	(2)
Profit before tax	<u>15,971</u>	<u>14,412</u>

Stephen Beck Ltd
Schedule to the Profit and Loss Account
for the year ended 30 September 2005
for the information of the director only

	2005 £	2004 £
Sales		
Sales	<u>52,987</u>	<u>44,053</u>
Cost of sales		
Purchases	22,815	16,752
Increase in stocks	<u>(950)</u>	<u>-</u>
	<u>21,865</u>	<u>16,752</u>
Administrative expenses		
Employee costs:		
Director's salary	4,680	4,473
Motor expenses	<u>4,675</u>	<u>3,946</u>
	<u>9,355</u>	<u>8,419</u>
Premises costs:		
Rent	<u>1,560</u>	<u>1,560</u>
	<u>1,560</u>	<u>1,560</u>
General administrative expenses:		
Telephone and fax	576	320
Postage	14	3
Stationery and printing	5	5
Insurance	275	70
Equipment hire	54	638
Depreciation	655	408
Amortisation of goodwill	400	400
Sundry expenses	<u>975</u>	<u>508</u>
	<u>2,954</u>	<u>2,352</u>
Legal and professional costs:		
Accountancy fees	764	581
Advertising and PR	<u>619</u>	<u>-</u>
	<u>1,383</u>	<u>581</u>
	<u>15,252</u>	<u>12,912</u>