

COMPANY REGISTRATION NUMBER 4524855

JOHN KEARSLEY LIMITED
ABBREVIATED ACCOUNTS
FOR
30 SEPTEMBER 2004



BREWERS
Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey GU5 9LY

JOHN KEARSLEY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2004

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JOHN KEARSLEY LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2004

	Note	2004 £	£	2003 £
FIXED ASSETS	2			
Tangible assets			<u>618</u>	<u>825</u>
CURRENT ASSETS				
Stocks		1,019		300
Debtors		1,044		-
Cash at bank and in hand		<u>21,589</u>		<u>34,134</u>
		<u>23,652</u>		<u>34,434</u>
CREDITORS: Amounts falling due within one year		<u>24,260</u>		<u>35,220</u>
NET CURRENT LIABILITIES			<u>(608)</u>	<u>(786)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10</u>	<u>39</u>
CAPITAL AND RESERVES				
Called-up equity share capital	4		2	2
Profit and loss account			<u>8</u>	<u>37</u>
SHAREHOLDERS' FUNDS			<u>10</u>	<u>39</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

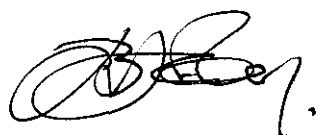
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 28 July 2005.

J B KEARSLEY



The notes on pages 2 to 3 form part of these abbreviated accounts.

JOHN KEARSLEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced and sales made during the year not yet invoiced.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Equipment	- 25% reducing balance

Work in progress

Work in progress is the value of work completed but not yet invoiced. No element of profit is included.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

JOHN KEARSLEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2004

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2003 and 30 September 2004	<u>1,100</u>
DEPRECIATION	
At 1 October 2003	275
Charge for year	<u>207</u>
At 30 September 2004	<u>482</u>
NET BOOK VALUE	
At 30 September 2004	<u>618</u>
At 30 September 2003	<u>825</u>

3. TRANSACTIONS WITH THE DIRECTOR

At the balance sheet date the company owed the director £21,550. This amount is included within other creditors due in one year.

The company was under the control of Mr J B Kearsley throughout the current and previous period. Mr Kearsley is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.

4. SHARE CAPITAL

Authorised share capital:

	2004 £	2003 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004 No	£	2003 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>