

**Registered Number 04524855**

**JOHN KEARSLEY LIMITED**

**Abbreviated Accounts**

**30 September 2006**

JOHN KEARSLEY LIMITED

Registered Number 04524855

## Balance Sheet as at 30 September 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible	2		<u>32</u>		<u>43</u>
Total fixed assets			32		43
<b>Current assets</b>					
Stocks		6,283		2,456	
Debtors				2,807	
Cash at bank and in hand		95,707		43,734	
Total current assets		<u>101,990</u>		<u>48,997</u>	
<b>Creditors: amounts falling due within one year</b>	3	(53,868)		(35,170)	
<b>Net current assets</b>			48,122		13,827
<b>Total assets less current liabilities</b>			<u>48,154</u>		<u>13,870</u>
<b>Accruals and deferred income</b>			(2,415)		(1,175)
<b>Total net Assets (liabilities)</b>			45,739		12,695
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			<u>45,737</u>		<u>12,693</u>
<b>Shareholders funds</b>			<u>45,739</u>		<u>12,695</u>

- a. For the year ending 30 September 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 25 July 2007

And signed on their behalf by:

**J B KEARSLEY, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 30 September 2006

**1 Accounting policies****Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005).

**Turnover**

The turnover shown in the profit and loss account represents the value of work undertaken in the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

**2 Tangible fixed assets**

	<b>Plant and Machinery</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
Cost	<b>£</b>	<b>£</b>	<b>£</b>
At 30 September 2005	100	1,000	1,100
additions			0
disposals			0
At 30 September 2006	<u>100</u>	<u>1,000</u>	<u>1,100</u>
Depreciation			
At 30 September 2005	58	999	1,057
Charge for year	11	0	11
on disposals			0
At 30 September 2006	<u>69</u>	<u>999</u>	<u>1,068</u>
Net Book Value			
At 30 September 2005	42	1	43
At 30 September 2006	<u>31</u>	<u>1</u>	<u>32</u>

**3 Creditors: amounts falling due within one year**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Bank loans	0	0
Trade creditors	0	0
Other creditors	41,103	28,777
Taxation and Social Security	<u>12,765</u>	<u>6,393</u>
	<u>53,868</u>	<u>35,170</u>

#### **4 Transactions with directors**

At the balance sheet date the company owed the director £34,369. This amount is included within creditors due in one year.

#### **5 Related party disclosures**

The company was under the control of Mr J B Kearsley throughout the current and previous year. Mr Kearsley is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.