

EAST KENT FIRE PROTECTION LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2011

BERESFORDS
Chartered Accountants
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EAST KENT FIRE PROTECTION LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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EAST KENT FIRE PROTECTION LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Intangible assets		12,000	13,000
Tangible assets		17,794	22,539
		29,794	35,539
CURRENT ASSETS			
Stocks		4,471	4,500
Debtors		59,201	47,897
Cash at bank and in hand		11,774	3,212
		75,446	55,609
CREDITORS: Amounts falling due within one year		59,783	47,384
NET CURRENT ASSETS		15,663	8,225
TOTAL ASSETS LESS CURRENT LIABILITIES		45,457	43,764
CREDITORS: Amounts falling due after more than one year		29,886	29,437
PROVISIONS FOR LIABILITIES		2,658	3,384
		12,913	10,943
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		12,911	10,941
SHAREHOLDERS' FUNDS		12,913	10,943

The Balance sheet continues on the following page.
The notes on pages 3 to 6 form part of these abbreviated accounts

EAST KENT FIRE PROTECTION LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2011

For the year ended 31 March 2011 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 7/11/11, and are signed on their behalf by


MR R COOPER


MRS M WENLOCK

Company Registration Number 4524631

The notes on pages 3 to 6 form part of these abbreviated accounts.

EAST KENT FIRE PROTECTION LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20 years straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 10% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

EAST KENT FIRE PROTECTION LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES *(continued)*

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

EAST KENT FIRE PROTECTION LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2010	20,000	39,479	59,479
Additions	—	372	372
At 31 March 2011	<u>20,000</u>	<u>39,851</u>	<u>59,851</u>
DEPRECIATION			
At 1 April 2010	7,000	16,940	23,940
Charge for year	1,000	5,117	6,117
At 31 March 2011	<u>8,000</u>	<u>22,057</u>	<u>30,057</u>
NET BOOK VALUE			
At 31 March 2011	<u>12,000</u>	<u>17,794</u>	<u>29,794</u>
At 31 March 2010	<u>13,000</u>	<u>22,539</u>	<u>35,539</u>

3. TRANSACTIONS WITH THE DIRECTORS

The Directors have provided loans to the company which are disclosed in creditors. Amounts falling due after more than one year. The amount due to the directors is £23,095 (2010 - £27,735).

There are no formal terms of repayment or interest charged.

EAST KENT FIRE PROTECTION LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

4. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>