EAST KENT FIRE PROTECTION LTD UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008



BERESFORDS

Chartered Accountants
Castle House
Castle Hill Avenue
Folkestone
Kent
CT20 2TQ

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

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ABBREVIATED BALANCE SHEET

31 MARCH 2008

			2008	
	Note	£	£	£
FIXED ASSETS	2			
Intangible assets			15,000	16,000
Tangible assets			21,363	12,515
			36,363	28,515
CURRENT ASSETS				
Stocks		5,500		5,000
Debtors		39,190		35,399
Cash at bank and in hand		7,171		12,388
		51,861		52,787
CREDITORS: Amounts falling due within one	year	28,156		28,218
NET CURRENT ASSETS			23,705	24,569
TOTAL ASSETS LESS CURRENT LIABILIT	IES		60,068	53,084
CREDITORS: Amounts falling due after more	than			
one year	•		45,402	33,984
PROVISIONS FOR LIABILITIES			1,465	928
			13,201	18.172

The Balance sheet continues on the following page.

The notes on page 1 form part of these abbreviated accounts.

ABBREVIATED BALANCE SHEET (continued)

31 MARCH 2008

	Note	2008	2007
CAPITAL AND RESERVES		~	~
Called-up equity share capital	3	2	2
Profit and loss account		13,199	18,170
SHAREHOLDERS' FUNDS		13,201	18,172

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

ME J COOPER

MRS M WENLOCK

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has adopted the requirements of FRSSE 2005 which effects the disclosure requirements under FRS 21 and FRS 25 where applicable. As explained below, there are no prior year adjustments that affect the reserves for the company.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

20 years straight line.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery

15% on reducing balance

Motor Vehicles

25% on reducing balance

Equipment

15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.



NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES (continued)

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

2. FIXED ASSETS

		Intangible Assets £	Tangible Assets £	Total £
	COST	_	_	_
	At 1 April 2007	20,000	30,095	50,095
	Additions	_	15,194	15,194
	At 31 March 2008	20,000	45,289	65,289
	DEPRECIATION			
	At 1 April 2007	4,000	17,580	21,580
	Charge for year	1,000	6,346	7,346
	At 31 March 2008	5,000	23,926	28,926
	NET BOOK VALUE			
	At 31 March 2008	15,000	21,363	36,363
	At 31 March 2007	16,000	12,515	28,515
3.	SHARE CAPITAL			
	Authorised share capital:			
			2008	2007
	100 Ordinary shares of £1 each		£ 100	£ 100
	Allotted, called up and fully paid:			
		2008	2007	
	Ordinary shares of £1 each	No £	No 2	£ 2