

**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2010**  
**FOR**  
**ABLE GRAPHICS LTD**

SATURDAY



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COMPANIES HOUSE

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**ABLE GRAPHICS LTD**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

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**ABLE GRAPHICS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

**DIRECTORS:** A B Horton  
R J Ambler

**SECRETARY:** R J Ambler

**REGISTERED OFFICE:** Turnpike House  
1208/1210 London Road  
Leigh on Sea  
Essex  
SS9 2UA

**REGISTERED NUMBER** 04524164 (England and Wales)

**ACCOUNTANTS** Segrave & Partners  
Chartered Accountants  
Turnpike House  
1208/1210 London Road  
Leigh on Sea  
Essex  
SS9 2UA

**ABLE GRAPHICS LTD**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

The directors present their report with the financial statements of the company for the year ended 30 September 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Advertising and Promotional Services

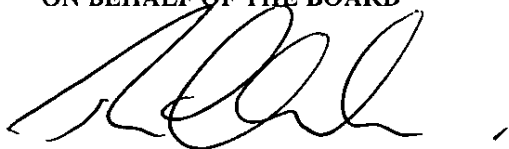
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 October 2009 to the date of this report

A B Horton  
R J Ambler

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD**

A handwritten signature in black ink, appearing to be 'R J Ambler', written over a horizontal line.

R J Ambler - Secretary

22 December 2010

**ABLE GRAPHICS LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

	Notes	2010 £	2009 £
<b>TURNOVER</b>		349,675	459,562
Cost of sales		322,231	431,310
<b>GROSS PROFIT</b>		27,444	28,252
Administrative expenses		1,658	1,261
<b>OPERATING PROFIT</b>	2	25,786	26,991
Interest receivable and similar income		-	235
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		25,786	27,226
Tax on profit on ordinary activities	3	5,415	5,720
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		20,371	21,506

The notes form part of these financial statements

**ABLE GRAPHICS LTD**

**BALANCE SHEET**  
**30 SEPTEMBER 2010**

	Notes	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Debtors	5	153,763	110,946
Cash at bank and in hand		5	4
		<u>153,768</u>	<u>110,950</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	119,832	97,385
		<u>119,832</u>	<u>97,385</u>
<b>NET CURRENT ASSETS</b>		<u>33,936</u>	<u>13,565</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>33,936</u>	<u>13,565</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	4	4
Profit and loss account	8	33,932	13,561
		<u>33,936</u>	<u>13,565</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>33,936</u>	<u>13,565</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

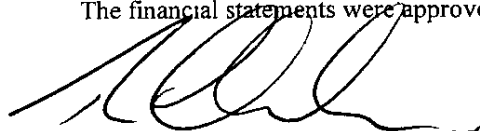
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

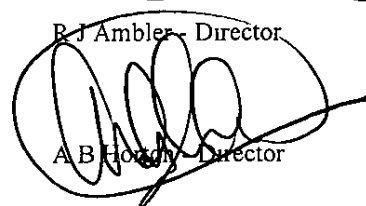
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 22 December 2010 and were signed on its behalf by

  
R J Ambler - Director

  
A B Houghton - Director

The notes form part of these financial statements

**ABLE GRAPHICS LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Deferred tax**

Deferred taxation has been calculated but the amount involved is not significant enough to materially affect the financial statements and therefore no provision has been made

**2 OPERATING PROFIT**

The operating profit is stated after charging

	2010 £	2009 £
Directors' remuneration and other benefits etc	-	-

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2010 £	2009 £
Current tax		
UK corporation tax	5,415	5,720
Tax on profit on ordinary activities	5,415	5,720

**4 DIVIDENDS**

	2010 £	2009 £
Ordinary shares of £1 each		
Final	-	61,000

**5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010 £	2009 £
Trade debtors	153,763	110,931
Prepayments	-	15
	153,763	110,946

**ABLE GRAPHICS LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

**6 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010	2009
	£	£
Bank loans and overdrafts	-	257
Trade creditors	111,733	88,773
Tax	5,415	5,720
VAT	1,734	1,785
Accrued expenses	950	850
	<u>119,832</u>	<u>97,385</u>

**7 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			2010	2009
Number	Class	Nominal value	£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

**8 RESERVES**

	Profit and loss account £
At 1 October 2009	13,561
Profit for the year	<u>20,371</u>
At 30 September 2010	<u>33,932</u>

**9 TRANSACTIONS WITH DIRECTORS**

During the year the company received income of £349,675 (2009 £459,562) under normal trading terms from Able Group UK of which the directors are partners

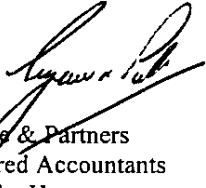


ABLE GRAPHICS LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
ABLE GRAPHICS LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2010 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Segrave & Partners  
Chartered Accountants  
Turnpike House  
1208/1210 London Road  
Leigh on Sea  
Essex

22 December 2010

This page does not form part of the statutory financial statements