

REGISTERED No: 4524150

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 DECEMBER 2009

FOR LEUNG SING LIMITED

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LEUNG SING LIMITED

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LEUNG SING LIMITED

COMPANY INFORMATION

DIRECTORS

Jian Liang Zhao
Pei Ling Zhao

SECRETARY

Jian Liang Zhao

REGISTERED OFFICE

7 Rachel Street
Liverpool
Merseyside
L5 5BR

REGISTERED NUMBER

4524150

ACCOUNTANTS

Clarke-Poole
Accountants
150 Wallasey Road
Liscard
Wallasey
Merseyside CH44 2AF

LEUNG SING LIMITED

REPORT OF THE DIRECTORS

The directors present their report with the financial statements of the company for the year ended 31 December 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of catering equipment manufacturing

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements

DIRECTORS

The directors of the company in office during the year and their beneficial interests in the issued share capital were as follows -

<u>Name</u>	<u>Class of Capital</u>	<u>2009</u>	<u>2008</u>
Mr J L Zhao	Ordinary £1	1	1
Mrs P L Zhao	Ordinary £1	1	1

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985

ON BEHALF OF THE BOARD

 (Director)
Mr J L Zhao

30 April 2010

LEUNG SING LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED****31 DECEMBER 2009**

	Notes	<u>2009</u> £	<u>2008</u> £
TURNOVER	2	374,634	369,856
Less Cost of Sales		<u>267,150</u>	<u>259,874</u>
GROSS PROFIT		107,484	109,982
Administrative Expenses		<u>72,741</u>	<u>75,154</u>
OPERATING PROFIT	3	34,743	34,828
Interest Receivable	4	47	1,704
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>34,790</u>	<u>36,532</u>
Tax on Profit on Ordinary Activities	5	<u>7,592</u>	<u>7,980</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		27,198	28,552
Dividends	6	<u>30,000</u>	<u>30,000</u>
		(2,802)	(1,448)
Retained Profit brought forward		<u>28,803</u>	<u>30,251</u>
RETAINED PROFIT CARRIED FORWARD		<u>£ 26,001</u>	<u>£ 28,803</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current and previous years

The notes form part of these financial statements

LEUNG SING LIMITED**BALANCE SHEET AS AT 31 DECEMBER 2009**

	Notes	<u>2009</u>		<u>2008</u>	
		£	£	£	£
FIXED ASSETS:					
Tangible Assets	7		7,965		10,595
CURRENT ASSETS:					
Debtors	8	18,088		10,308	
Closing Stock & Work in Progress		15,455		14,243	
Cash at Bank		52,767		36,727	
Cash in Hand		709		2,123	
		87,019		63,401	
CREDITORS: Amounts falling due within one year	9	68,981		45,191	
NET CURRENT ASSETS:			18,038		18,210
TOTAL ASSETS LESS CURRENT LIABILITIES:			26,003		28,805
CAPITAL AND RESERVES:					
Called Up Share Capital	10		2		2
Profit and Loss Account			26,001		28,803
Shareholders' Funds	15		26,003		28,805

For the year ending 31/08/2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities ,

- (a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD:

Approved by the board on 30 April 2010

 (Director)
Mr J L Zhao

The notes form part of these financial statements

LEUNG SING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & Fittings	20% on written down value
Plant & Equipment	25% on written down value
Motor Vehicles	25% on written down value

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

2 TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company

3 OPERATING PROFIT

	<u>2009</u>	<u>2008</u>
The operating profit is stated after charging	£	£
Depreciation - Owned Assets	2,630	3,502
	<hr/>	<hr/>
Directors' Emoluments	18,000	18,000
	<hr/>	<hr/>

4 INTEREST RECEIVABLE

	£	£
Deposit Account Interest	47	1,704
	<hr/>	<hr/>

LEUNG SING LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2009**

		<u>2009</u>	<u>2008</u>		
5	TAXATION	£	£		
	UK Corporation Tax payable based on profit for the year	7,592	7,980		
6	DIVIDENDS	£	£		
	Equity Shares				
	Interim - Ordinary Shares	30,000	30,000		
7	TANGIBLE FIXED ASSETS				
		<u>Fixtures & Fittings</u>	<u>Plant & Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
		£	£	£	£
	COST				
	As at 1 January 2009	1,398	20,960	25,616	47,974
	Additions	-	-	-	-
	Disposals	-	-	-	-
	As at 31 December 2009	1,398	20,960	25,616	47,974
	DEPRECIATION				
	As at 1 January 2009	1,032	16,996	19,351	37,379
	Charge for Year	73	991	1,566	2,630
	Eliminated on Disposals	-	-	-	-
	As at 31 December 2009	1,105	17,987	20,917	40,009
	NET BOOK VALUE				
	As at 31 December 2009	293	2,973	4,699	7,965
	As at 1 January 2009	366	3,964	6,265	10,595
8	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			<u>2009</u>	<u>2008</u>
				£	£
	Trade Debtors			15,688	10,308
	Other Debtors			2,400	-
				18,088	10,308

LEUNG SING LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2009**

			<u>2009</u>	<u>2008</u>
9	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		£	£
	Trade Creditors		45,336	19,556
	Directors Current Accounts		1,167	3,366
	Corporation Tax		7,592	7,980
	Other Taxes & PAYE		11,787	11,979
	Accrued Expenses		2,250	2,310
	Other Creditors		849	-
			<u>68,981</u>	<u>45,191</u>
10	CALLED UP SHARE CAPITAL			
	Authorised Number	Class	Nominal Value	£
	<u>1,000</u>	<u>Ordinary</u>	£1	1,000
	Allotted and issued Number	Class	Nominal Value	£
	<u>2</u>	<u>Ordinary</u>	£1	2
11	CONTINGENT LIABILITIES			
	There were no contingent liabilities existing at the Company's year end			
12	OTHER FINANCIAL COMMITMENTS			
	The Company has no other financial commitments at the year end			
13	TRANSACTIONS WITH DIRECTORS			
	The Company had no transactions with the directors which are required to be disclosed			
14	POST BALANCE SHEET EVENTS			
	No events took place since the Company's year end which are material and which are required to be notified in accordance with Statement of Standard Accounting Practice 17			
15	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS			
	Profit for the Financial Year		£ 27,198	£ 28,552
	Dividend		30,000	30,000
	NET ADDITION TO SHAREHOLDERS' FUNDS		<u>(2,802)</u>	<u>(1,448)</u>
	Opening Shareholders' Funds		<u>28,805</u>	<u>30,253</u>
	CLOSING SHAREHOLDERS' FUNDS		<u>26,003</u>	<u>28,805</u>