

Company Registration No. 4523978 (England and Wales)

**THE PLATONIC FIREPLACE COMPANY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2008**

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# THE PLATONIC FIREPLACE COMPANY LIMITED

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# THE PLATONIC FIREPLACE COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Intangible assets	2	25,000		37,500	
Tangible assets	2	86,901		40,177	
			<u>111,901</u>		<u>77,677</u>
<b>Current assets</b>					
Stocks		4,500		8,500	
Debtors		17,786		18,810	
Cash at bank and in hand		48,458		10,558	
			<u>70,744</u>		<u>37,868</u>
<b>Creditors: amounts falling due within one year</b>		<u>(122,049)</u>		<u>(58,088)</u>	
<b>Net current liabilities</b>			<u>(51,305)</u>		<u>(20,220)</u>
<b>Total assets less current liabilities</b>			<u>60,596</u>		<u>57,457</u>
<b>Provisions for liabilities</b>			<u>(992)</u>		<u>(1,730)</u>
			<u>59,604</u>		<u>55,727</u>
<b>Capital and reserves</b>					
Called up share capital	3	1		1	
Profit and loss account		59,603		55,726	
<b>Shareholders' funds</b>			<u>59,604</u>		<u>55,727</u>

# THE PLATONIC FIREPLACE COMPANY LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2008

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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 19 March 2009



H W C Harrison  
Director

# THE PLATONIC FIREPLACE COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over six years which is its estimated useful economic life.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	40% reducing balance
Computer equipment	10% reducing balance
Fixtures, fittings & equipment	25% reducing balance

#### 1.5 Foreign currency translation

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 June 2007	75,000	66,678	141,678
Additions	-	61,400	61,400
At 31 May 2008	75,000	128,078	203,078
<b>Depreciation</b>			
At 1 June 2007	37,500	26,501	64,001
Charge for the year	12,500	14,676	27,176
At 31 May 2008	50,000	41,177	91,177
<b>Net book value</b>			
At 31 May 2008	25,000	86,901	111,901
At 31 May 2007	37,500	40,177	77,677

# THE PLATONIC FIREPLACE COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2008

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3	Share capital	2008 £	2007 £
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>