

**Registered Number 04523600**

**TARGET LONDON LIMITED**

**Abbreviated Accounts**

**30 September 2014**

**Abbreviated Balance Sheet as at 30 September 2014**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	-	135
		<u>-</u>	<u>135</u>
<b>Current assets</b>			
Cash at bank and in hand		2,459	1,285
		<u>2,459</u>	<u>1,285</u>
<b>Creditors: amounts falling due within one year</b>	3	(4,591)	(4,050)
<b>Net current assets (liabilities)</b>		<u>(2,132)</u>	<u>(2,765)</u>
<b>Total assets less current liabilities</b>		<u>(2,132)</u>	<u>(2,630)</u>
<b>Total net assets (liabilities)</b>		<u>(2,132)</u>	<u>(2,630)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(2,232)	(2,730)
<b>Shareholders' funds</b>		<u>(2,132)</u>	<u>(2,630)</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 June 2015

And signed on their behalf by:

**Stephen Hodson, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2014****1 Accounting Policies****Basis of measurement and preparation of accounts****ACCOUNTING POLICIES****Basis of preparation and change in accounting policy**

The financial statements are prepared under the historical cost convention.

**Going Concern**

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For these reasons, the directors continue to adopt the going concern basis in preparing these financial statements.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets and depreciation**

Tangible assets are depreciated by equal annual instalments over their estimated useful lives. The rates used are as follows:

Freehold, Long leasehold land & buildings - 25%

Plant and machinery - 25%

Fixtures, fittings and office equipment - 25%

Motor vehicles - 25%

The carrying values of tangible fixed assets are reviewed for impairment in periods where events or changes in circumstances indicate the carrying values may not be recoverable.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

- provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;
- deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax

### **Tangible assets depreciation policy**

#### **TANGIBLE FIXED ASSETS**

Fixtures and fittings Total

Cost : £ £

At 30 September 2013 2,918 2,918

Additions - -

Disposals - -

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At 30 September 2014 2,918 2,918

Depreciation:

At 30 September 2013 2,783 2,783

Charge for the year 135 135

Eliminated on disposal - -

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At 30 September 2014 2,918 2,783

Net Book Value:

At 30 September 2014 - -

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At 30 September 2013 135 135

### **Other accounting policies**

#### **LOANS AND TRANSACTIONS CONCERNING DIRECTORS AND OFFICERS OF THE COMPANY**

During the year the company entered into the following transactions:

(a) Purchase of goods by Mr S Hodson, on behalf of the company, of £367 (2013: £367).

Mr S Hodson is a major shareholder.

The company owed Mr S Hodson as at 30 September 2014 £3,337 (2013: £2,972).

#### **ULTIMATE CONTROLLING PARTY**

The company is controlled by its shareholders. No individual shareholder owns more than 50% of the issued share capital.

## **2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2013	2,918
Additions	0
Disposals	0
Revaluations	-
Transfers	-
At 30 September 2014	<u>2,918</u>
<b>Depreciation</b>	

At 1 October 2013	2,783
Charge for the year	135
On disposals	-
At 30 September 2014	<u>2,918</u>
<b>Net book values</b>	
At 30 September 2014	<u>0</u>
At 30 September 2013	<u>135</u>

Tangible assets are depreciated by equal annual instalments over their estimated useful lives. The rates used are as follows:

Freehold, Long leasehold land & buildings - 25%

Plant and machinery - 25%

Fixtures, fittings and office equipment - 25%

Motor vehicles - 25%

The carrying values of tangible fixed assets are reviewed for impairment in periods where events or changes in circumstances indicate the carrying values may not be recoverable.

### 3 Creditors

	<i>2014</i>	<i>2013</i>
	£	£
Secured Debts	4,591	4,050

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each	100	100

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