

**Registered Number 04523600**

**TARGET LONDON LIMITED**

**Abbreviated Accounts**

**30 September 2012**

## Abbreviated Balance Sheet as at 30 September 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	2	270	405
Investments		-	-
		<u>270</u>	<u>405</u>
<b>Current assets</b>			
Stocks		-	-
Debtors		-	-
Investments		-	-
Cash at bank and in hand		3,985	4,395
		<u>3,985</u>	<u>4,395</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		(3,480)	(2,700)
<b>Net current assets (liabilities)</b>		<u>505</u>	<u>1,695</u>
<b>Total assets less current liabilities</b>		<u>775</u>	<u>2,100</u>
<b>Total net assets (liabilities)</b>		<u>775</u>	<u>2,100</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		675	2,000
<b>Shareholders' funds</b>		<u>775</u>	<u>2,100</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 May 2013

And signed on their behalf by:  
**Stephen Hodson, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible assets depreciation policy**

Tangible assets are depreciated by equal annual instalments over their estimated useful lives. The rates used are as follows:

Freehold, Long leasehold land & buildings - 25%

Plant and machinery - 25%

Fixtures, fittings and office equipment - 25%

Motor vehicles - 25%

The carrying values of tangible fixed assets are reviewed for impairment in periods where events or changes in circumstances indicate the carrying values may not be recoverable.

**Other accounting policies****Going Concern**

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For these reasons, the directors continue to adopt the going concern basis in preparing these financial statements.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

- provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;
- deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2011	2,918
Additions	0
Disposals	0
Revaluations	-
Transfers	-
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At 30 September 2012	<u>2,918</u>
<b>Depreciation</b>	
At 1 October 2011	2,513
Charge for the year	135
On disposals	<u>0</u>
At 30 September 2012	<u>2,648</u>
<b>Net book values</b>	
At 30 September 2012	<u>270</u>
At 30 September 2011	<u>405</u>

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