

Company number 4523600

**Target London Limited**

**Abbreviated Report and Accounts**

**30 September 2011**

**Unaudited**

WEDNESDAY



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13/06/2012

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COMPANIES HOUSE

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**Target London Limited**

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**REGISTERED NO: 04523600**

**DIRECTORS**

S Hodson  
K Prapoglou

**SECRETARY**

S Hodson

**ACCOUNTANTS**

Abc Bookkeeping  
6 Ashley Mount  
Tettenhall  
WV6 8QD

**BANKERS**

Bank of Scotland  
59 Bath Street  
Glasgow  
RM19 1QW

**REGISTERED OFFICE**

60 Harrisons Wharf  
Purfleet  
Essex  
RM19 1QW

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## Target London Limited

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### DIRECTORS' REPORT

The directors submit their report and the unaudited accounts for the year from 1 October 2010 to the 30 September 2011

### RESULTS AND DIVIDENDS

The trading profit/(loss) for the year after tax was £1,287 (2010: (£2,039)). No dividend has been proposed. Retained profits/ (loss) of £2,000 (2010: £711) will be transferred to reserves

### PRINCIPAL ACTIVITY

The company's principal activity continues to be the planning and organisation of exclusive private parties and events in London

The Directors are confident that the prospects for the future development of the business are excellent

### DIRECTORS AND THEIR INTERESTS

The directors and their interests at 30 September 2011 were as follows

	<i>At 30 September 2010 &amp; 2011 Ordinary Shares</i>
S Hodson	50
K Prapoglou	50

### DIRECTORS' RESPONSIBILITIES FOR THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

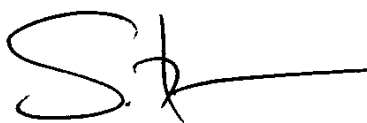
**Target London Limited**

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**DIRECTORS' REPORT**

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



By order of the Board  
S Hodson  
Secretary

2 June 2012

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**Target London Limited**

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**ABBREVIATED BALANCE SHEET***as at 30 September 2011*

	<i>Notes</i>	<b>2011</b> <b>£</b>	<b>2010</b> <b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	2	405	-
<b>CURRENT ASSETS</b>			
Debtors		-	-
Cash at bank and in hand		4,395	2,798
<b>CREDITORS: amounts falling due within one year</b>		2,700	1,987
<b>NET CURRENT ASSETS</b>		1,695	811
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,100	811
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		2,000	711
<b>SHAREHOLDERS' FUNDS</b>		2,100	811

The company is entitled exception from audit under Section 477 of the Companies Act 2006 for the year ending 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its loss for the year then ended in accordance with the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

These abbreviated financial statements have been prepared in accordance with the provisions applicable companies subject to the small companies' regime

**Target London Limited**

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The directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006

Approved by the Board on and signed on its behalf by

A handwritten signature in black ink, appearing to be 'S. Hodson', with a long horizontal stroke extending to the right.

S Hodson  
Director  
20 March 2011

## 1 ACCOUNTING POLICIES

### ***Basis of preparation and change in accounting policy***

The financial statements are prepared under the historical cost convention

### ***Going Concern***

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For these reasons, the directors continue to adopt the going concern basis in preparing these financial statements

### ***Turnover***

Turnover represents net invoiced sales of goods, excluding value added tax

### ***Tangible fixed assets and depreciation***

Tangible assets are depreciated by equal annual instalments over their estimated useful lives. The rates used are as follows

Freehold, Long leasehold land & buildings	- 25%
Plant and machinery	- 25%
Fixtures, fittings and office equipment	- 25%
Motor vehicles	- 25%

The carrying values of tangible fixed assets are reviewed for impairment in periods where events or changes in circumstances indicate the carrying values may not be recoverable

### ***Deferred taxation***

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

- provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,
- deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

## 1 ACCOUNTING POLICIES (Continued)

deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

## 2 TANGIBLE FIXED ASSETS

	<i>Fixtures and fittings</i>	<i>Total</i>
	£	£
Cost		
At 30 September 2010	2,379	2,379
Additions	539	539
Disposals	-	-
	<hr/>	<hr/>
At 30 September 2011	2,918	2,918
	<hr/>	<hr/>
Depreciation		
At 30 September 2010	2,379	2,379
Charge for the year	134	134
Eliminated on disposal	-	-
	<hr/>	<hr/>
At 30 September 2011	2,513	2,513
	<hr/>	<hr/>
Net Book Value		
At 30 September 2011	405	405
	<hr/>	<hr/>
At 30 September 2010	-	-
	<hr/>	<hr/>

## 3 CALLED UP SHARE CAPITAL

	<i>2011</i>	<i>2010</i>
	£	£
	<i>Authorised</i>	<i>Authorised</i>
100 ordinary shares at £1 each	100	100
	<hr/>	<hr/>
	<i>Allotted, called up and fully paid</i>	
Ordinary shares at £1 each	100	100
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#### **4 LOANS AND TRANSACTIONS CONCERNING DIRECTORS AND OFFICERS OF THE COMPANY**

During the year the company entered into the following transactions

(a) Purchase of goods by Mr S Hodson, on behalf of the company, of £500 (2010 £521).

Mr S Hodson is a major shareholder

The company owed Mr S Hodson as at 30 September 2011 £2,015 (2010 £1,515).

#### **5 ULTIMATE CONTROLLING PARTY**

The company is controlled by its shareholders. No individual shareholder owns more than 50% of the issued share capital.

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