

**Registered Number 04523488**

**LEADENHALL INSURANCE BROKERS LIMITED**

**Abbreviated Accounts**

**31 May 2016**

## Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	92	232
		<u>92</u>	<u>232</u>
<b>Current assets</b>			
Debtors		220,161	156,199
Cash at bank and in hand		143,343	183,456
		<u>363,504</u>	<u>339,655</u>
<b>Creditors: amounts falling due within one year</b>		<u>(352,559)</u>	<u>(295,293)</u>
<b>Net current assets (liabilities)</b>		<u>10,945</u>	<u>44,362</u>
<b>Total assets less current liabilities</b>		<u>11,037</u>	<u>44,594</u>
<b>Total net assets (liabilities)</b>		<u>11,037</u>	<u>44,594</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		11,036	44,593
<b>Shareholders' funds</b>		<u>11,037</u>	<u>44,594</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 October 2016

And signed on their behalf by:

**K Carrabine, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Brokerage income is recognised at the date of inception of the risk subject to the policy having been substantially completed. Adjustments relating to additional premiums and/or return premiums are accounted for as and they arise. Income from monthly declarations is recognised when the declarations are received.

Fee income is recognised when and to the extent that the insurance services to which it relates have been substantially completed.

**Tangible assets depreciation policy**

Tangible fixed assets are held at historical cost, net of depreciation and provisions for impairment. Intangible fixed assets comprise purchased goodwill representing the excess of the fair value over the net assets of the businesses acquired.

Depreciation and amortisation is provided on all tangible and intangible fixed assets at rates calculated to write off the cost or valuation of each asset, less any estimated residual value, evenly over its expected useful life.

Fixtures & fittings 25% straight line

Computer equipment 25% straight line

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2015	11,719
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>11,719</u>
<b>Depreciation</b>	
At 1 June 2015	11,487
Charge for the year	140
On disposals	-
At 31 May 2016	<u>11,627</u>
<b>Net book values</b>	

At 31 May 2016	<u>92</u>
At 31 May 2015	<u>232</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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