

Registration number: 04523099

A & AE Crompton Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2014

FRIDAY



A45HPBRN

A14

17/04/2015

#3

COMPANIES HOUSE

A & AE Crompton Ltd
(Registration number: 04523099)
Abbreviated Balance Sheet at 30 September 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	<u>5,469</u>	<u>7,292</u>
Current assets			
Debtors		7,270	4,915
Cash at bank and in hand		<u>2,148</u>	<u>631</u>
		9,418	5,546
Creditors: Amounts falling due within one year		<u>(13,016)</u>	<u>(7,275)</u>
Net current liabilities		<u>(3,598)</u>	<u>(1,729)</u>
Total assets less current liabilities		1,871	5,563
Creditors: Amounts falling due after more than one year		(501)	(3,397)
Provisions for liabilities		<u>(1,094)</u>	<u>(1,458)</u>
Net assets		<u>276</u>	<u>708</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>176</u>	<u>608</u>
Shareholders' funds		<u>276</u>	<u>708</u>

For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14 April 2015 and signed on its behalf by:



.....
Mr A Crompton
Director

A & AE Crompton Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 September 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33.33% per annum
Motor vehicles	25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

A & AE Crompton Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 September 2014

..... *continued*

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2013	7,886	17,450	25,336
At 30 September 2014	7,886	17,450	25,336
Depreciation			
At 1 October 2013	7,886	10,158	18,044
Charge for the year	-	1,823	1,823
At 30 September 2014	7,886	11,981	19,867
Net book value			
At 30 September 2014	-	5,469	5,469
At 30 September 2013	-	7,292	7,292

A & AE Crompton Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 September 2014

..... continued

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014	2013
	£	£
Amounts falling due within one year	2,896	2,708
Amounts falling due after more than one year	<u>501</u>	<u>3,397</u>
Total secured creditors	<u><u>3,397</u></u>	<u><u>6,105</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5 Related party transactions

Directors' advances and credits

	2014	2014	2013	2013
	Advance/ Credit £	Repaid £	Advance/ Credit £	Repaid £
Mr A Crompton				
Loan to director	<u>-</u>	<u>-</u>	<u>-</u>	<u>494</u>
Mrs A E Crompton				
Loan to director	<u>-</u>	<u>-</u>	<u>-</u>	<u>493</u>