

Registration number 04523099

A & AE Crompton Ltd

Unaudited Abbreviated Accounts
for the Year Ended 30 September 2009

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COMPANIES HOUSE

A & AE Crompton Ltd
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A & AE Crompton Ltd
Abbreviated Balance Sheet as at 30 September 2009

		2009		2008	
	Note	£	£	£	£
Fixed assets					
Intangible assets	2		-		-
Tangible assets	2		<u>3,967</u>		<u>5,373</u>
			3,967		5,373
Current assets					
Debtors		6,230		5,659	
Cash at bank and in hand		<u>290</u>		<u>428</u>	
		6,520		6,087	
Creditors: Amounts falling due within one year		<u>(9,997)</u>		<u>(8,871)</u>	
Net current liabilities			<u>(3,477)</u>		<u>(2,784)</u>
Total assets less current liabilities			490		2,589
Creditors: Amounts falling due after more than one year			-		(1,717)
Provisions for liabilities			<u>(154)</u>		<u>(281)</u>
Net assets			<u>336</u>		<u>591</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss reserve			<u>236</u>		<u>491</u>
Shareholders' funds			<u>336</u>		<u>591</u>

The notes on pages 3 to 4 form an integral part of these financial statements

A & AE Crompton Ltd
Abbreviated Balance Sheet as at 30 September 2009

continued

For the financial year ended 30 September 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 11 March 2010 and signed on its behalf by



A Crompton
Director

The notes on pages 3 to 4 form an integral part of these financial statements

A & AE Crompton Ltd

Notes to the abbreviated accounts for the Year Ended 30 September 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Goodwill 5 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Computer equipment	33 33% per annum
Motor vehicle	25% per annum

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

A & AE Crompton Ltd

Notes to the abbreviated accounts for the Year Ended 30 September 2009

continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 October 2008 and 30 September 2009	<u>18,400</u>	<u>14,500</u>	<u>32,900</u>
Depreciation			
As at 1 October 2008	18,400	9,127	27,527
Charge for the year	-	<u>1,406</u>	<u>1,406</u>
As at 30 September 2009	<u>18,400</u>	<u>10,533</u>	<u>28,933</u>
Net book value			
As at 30 September 2009	<u>-</u>	<u>3,967</u>	<u>3,967</u>
As at 30 September 2008	<u>-</u>	<u>5,373</u>	<u>5,373</u>

3 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Related parties

Director's loan account

The following balance owed to/(by) the director was outstanding at the year end

	Maximum Balance £	2009 £	2008 £
Mr and Mrs Crompton	<u>(878)</u>	<u>588</u>	<u>(878)</u>