

Registered Number 04522585

MEDSOL HEALTHCARE SERVICES LTD

Abbreviated Accounts

31 January 2014

Abbreviated Balance Sheet as at 31 January 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	500,000	500,000
Tangible assets	3	2,060	2,834
Investments	4	178,000	178,000
		<u>680,060</u>	<u>680,834</u>
Current assets			
Debtors		613,469	74,581
Cash at bank and in hand		8,335	1,490
		<u>621,804</u>	<u>76,071</u>
Creditors: amounts falling due within one year		<u>(763,279)</u>	<u>(218,271)</u>
Net current assets (liabilities)		<u>(141,475)</u>	<u>(142,200)</u>
Total assets less current liabilities		<u>538,585</u>	<u>538,634</u>
Total net assets (liabilities)		<u>538,585</u>	<u>538,634</u>
Capital and reserves			
Called up share capital	5	106,705	106,705
Share premium account		426,820	426,820
Profit and loss account		5,060	5,109
Shareholders' funds		<u>538,585</u>	<u>538,634</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 August 2014

And signed on their behalf by:

D R Jewell, Director

Director, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of vat

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset less its estimated residual value over the useful economic life of that asset as follows

Fixtures & Fittings - 15% reducing balance

Equipment - 33% reducing balance

2 Intangible fixed assets

	£
Cost	
At 1 February 2013	500,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>500,000</u>
Amortisation	
At 1 February 2013	-
Charge for the year	-
On disposals	-
At 31 January 2014	<u>-</u>
Net book values	
At 31 January 2014	<u>500,000</u>
At 31 January 2013	<u>500,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 February 2013	27,385
Additions	-
Disposals	-
Revaluations	-

Transfers	-
At 31 January 2014	<u>27,385</u>
Depreciation	
At 1 February 2013	24,551
Charge for the year	774
On disposals	-
At 31 January 2014	<u>25,325</u>
Net book values	
At 31 January 2014	<u>2,060</u>
At 31 January 2013	<u>2,834</u>

4 **Fixed assets Investments**

The investment represents the cost of the shares purchased in Merton Doctors Ltd.

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
42,680 Ordinary shares of £2.50 each	106,700	106,700
2 B Ordinary shares of £2.50 each	5	5

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