

COMPANY REGISTRATION NUMBER 04522585

MEDSOL HEALTHCARE SERVICES LTD
ABBREVIATED ACCOUNTS
31 JANUARY 2013



ACCOUNTS UNLOCKED LLP

Certified Accountants
Repton Manor
Repton Avenue
Ashford
Kent
TN23 3GP

MEDSOL HEALTHCARE SERVICES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2013

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MEDSOL HEALTHCARE SERVICES LTD

ABBREVIATED BALANCE SHEET

31 JANUARY 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Intangible assets		500,000	500,000
Tangible assets		2,834	3,947
Investments		178,000	178,000
		<u>680,834</u>	<u>681,947</u>
CURRENT ASSETS			
Debtors		74,581	37,484
Cash at bank and in hand		1,490	3,704
		<u>76,071</u>	<u>41,188</u>
CREDITORS: Amounts falling due within one year		<u>218,271</u>	<u>189,519</u>
NET CURRENT LIABILITIES		(142,200)	(148,331)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>538,634</u>	<u>533,616</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	106,705	106,705
Share premium account		426,820	426,820
Profit and loss account		5,109	91
SHAREHOLDERS' FUNDS		<u>538,634</u>	<u>533,616</u>

For the year ended 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 25 October 2013, and are signed on their behalf by


MR D R JEWELL
Director

Company Registration Number 04522585

The notes on pages 2 to 3 form part of these abbreviated accounts

MEDSOL HEALTHCARE SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Intangible assets

All intangible assets are initially recorded at cost

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 15% reducing balance
Equipment	- 33% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

MEDSOL HEALTHCARE SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2013

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1 February 2012 and 31 January 2013	<u>500,000</u>	<u>27,385</u>	<u>178,000</u>	<u>705,385</u>
DEPRECIATION				
At 1 February 2012	–	23,438	–	23,438
Charge for year	–	<u>1,113</u>	–	<u>1,113</u>
At 31 January 2013	<u>–</u>	<u>24,551</u>	<u>–</u>	<u>24,551</u>
NET BOOK VALUE				
At 31 January 2013	<u>500,000</u>	<u>2,834</u>	<u>178,000</u>	<u>680,834</u>
At 31 January 2012	<u>500,000</u>	<u>3,947</u>	<u>178,000</u>	<u>681,947</u>

3 SHARE CAPITAL

Allotted, called up and fully paid

	2013 No	£	2012 No	£
Ordinary shares shares of £2 50 each	42,680	106,700	42,680	106,700
Ordinary B share shares of £2 50 each	2	5	2	5
	<u>42,682</u>	<u>106,705</u>	<u>42,682</u>	<u>106,705</u>