

Registered Number 04522585

MEDSOL HEALTHCARE SERVICES LTD

Abbreviated Accounts

31 January 2012

## Balance Sheet as at 31 January 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible	2	500,000	500,000
Tangible	3	3,947	5,559
Investments	4	<u>178,000</u>	<u>178,000</u>
Total fixed assets		681,947	683,559
<b>Current assets</b>			
Debtors		37,484	33,776
Cash at bank and in hand		3,704	7,926
Total current assets		<u>41,188</u>	<u>41,702</u>
<b>Creditors: amounts falling due within one year</b>		(189,519)	(191,600)
<b>Net current assets</b>		(148,331)	(149,898)
<b>Total assets less current liabilities</b>		<u>533,616</u>	<u>533,661</u>
<b>Total net Assets (liabilities)</b>		533,616	533,661
<b>Capital and reserves</b>			
Called up share capital		106,705	106,705
Share premium account		426,820	426,820
Profit and loss account		<u>91</u>	<u>136</u>
<b>Shareholders funds</b>		<u>533,616</u>	<u>533,661</u>

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 October 2012

And signed on their behalf by:

**Mr D R H Jewell, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 January 2012

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Computer Equipment	33.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 January 2011	500,000
At 31 January 2012	<u>500,000</u>
Depreciation	
At 31 January 2011	0
Charge for year	0
At 31 January 2012	<u>0</u>
Net Book Value	
At 31 January 2011	500,000
At 31 January 2012	<u>500,000</u>

**3 Tangible fixed assets**

Cost	£
At 31 January 2011	27,385
additions	
disposals	
revaluations	
transfers	
At 31 January 2012	<u>27,385</u>

Depreciation

At 31 January 2011	21,826
Charge for year on disposals	1,612
At 31 January 2012	<u>23,438</u>

Net Book Value	
At 31 January 2011	5,559
At 31 January 2012	<u>3,947</u>

#### 4 **Investments (fixed assets)**

Purchase of shares in Drs R Us Limited