

**FISHER NG LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

SATURDAY



PC2 \*PP070GWX\* 473  
23/01/2010  
COMPANIES HOUSE

# FISHER NG LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2009

	Notes	2009 £	2008 £
<b>Fixed assets</b>	2		
Tangible fixed assets		1,526	2,129
<b>Current assets</b>			
Stock		5,152	11,380
Debtors		52,717	41,996
Cash at bank and in hand		44,780	37,580
		<u>102,649</u>	<u>90,956</u>
<b>Creditors: amounts falling due within one year</b>		<u>(33,460)</u>	<u>(30,725)</u>
<b>Net current assets</b>		<u>69,189</u>	<u>60,231</u>
<b>Total assets less current liabilities</b>		<u>70,715</u>	<u>62,360</u>
<b>Capital and reserves</b>			
Share capital	3	99	99
Profit and loss account		70,616	62,261
<b>Shareholders' funds</b>		<u>70,715</u>	<u>62,360</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) Companies Act 1985.

Members have not required the company under Section 249B(2) of the Companies Act 1985, to obtain an audit for the financial year ended 31st March 2009.

The director acknowledges his responsibility for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

These abbreviated financial statements were approved by the board on 4th January 2010 and signed on its behalf by:

Mr L M Ng  
Director

# FISHER NG LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST MARCH 2009

#### 1 Accounting policies

##### **Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### **Turnover**

Turnover comprises the value of sales excluding value added tax and trade discounts.

##### **Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	12.5 % per annum reducing balance basis
Computer equipment	12.5 % per annum reducing balance basis

##### **Work in Progress**

Work in progress are valued at the chargeable fees rate expected to be recoverable.

#### 2 Fixed assets

	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1st April 2008	13,150	13,150
<b>At 31st March 2009</b>	<b>13,150</b>	<b>13,150</b>
<b>Depreciation and amortisation</b>		
At 1st April 2008	11,021	11,021
Charge for the year	603	603
<b>At 31st March 2009</b>	<b>11,624</b>	<b>11,624</b>
<b>Net book value</b>		
<b>At 31st March 2009</b>	<b>1,526</b>	<b>1,526</b>
<i>At 31st March 2008</i>	<i>2,129</i>	<i>2,129</i>

#### 3 Share capital

	<b>2009 £</b>	<b>2008 £</b>
<b>Authorised</b>		
- Ordinary shares of £#ErrDivZero each	-	1,000
	-	1,000
<b>Allotted</b>		
- Allotted, called up and fully paid ordinary shares of £#ErrDivZero each	99	99
	99	99