

**FISHER NG LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2011**



**FISHER NG LIMITED**  
**ABBREVIATED BALANCE SHEET**

AS AT 31ST MARCH 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>	2		
Tangible fixed assets		320	923
<b>Current assets</b>			
Stock		4,850	6,300
Debtors		35,978	48,287
Cash at bank and in hand		34,738	34,084
		<u>75,566</u>	<u>88,671</u>
Creditors: amounts falling due within one year		<u>(35,023)</u>	<u>(34,265)</u>
<b>Net current assets</b>		<u>40,543</u>	<u>54,406</u>
<b>Total assets less current liabilities</b>		<u>40,863</u>	<u>55,329</u>
<b>Capital and reserves</b>			
Share capital	3	99	99
Profit and loss account		40,764	55,230
<b>Shareholders' funds</b>		<u>40,863</u>	<u>55,329</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(1) Companies Act 2006

Members have not required the company under Section 476 of the Companies Act 2006, to obtain an audit for the financial year ended 31st March 2011

The director acknowledges his responsibility for

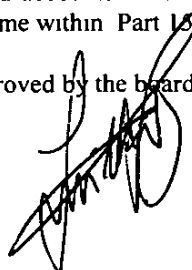
ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 396 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

They were approved by the board on 2nd November 2011 and signed on its behalf by

Mr L M Ng  
 Director



# FISHER NG LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2011

### 1 Accounting policies

#### Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts

#### Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings	12.5 % per annum reducing balance basis
Computer equipment	12.5 % per annum reducing balance basis

#### Work in Progress

Work in progress are valued at the chargeable fees rate expected to be recoverable

### 2 Fixed assets

	Tangible fixed assets £	Total £
<b>Cost</b>		
At 1st April 2010	13,150	13,150
<b>At 31st March 2011</b>	<b>13,150</b>	<b>13,150</b>
<b>Depreciation and amortisation</b>		
At 1st April 2010	12,227	12,227
Charge for the year	603	603
<b>At 31st March 2011</b>	<b>12,830</b>	<b>12,830</b>
<b>Net book value</b>		
<b>At 31st March 2011</b>	<b>320</b>	<b>320</b>
<i>At 31st March 2010</i>	<i>923</i>	<i>923</i>

### 3 Share capital

	2011 £	2010 £
<b>Authorised</b>		
1,000 Ordinary shares of £1.00 each	1,000	1,000
	<b>1,000</b>	<b>1,000</b>
<b>Allotted</b>		
99 Allotted, called up and fully paid ordinary shares of £1.00 each	99	99
	<b>99</b>	<b>99</b>