

FISHER NG LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 2003



FISHER NG LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2003

	Notes	£	2003 £	£	2002 £
Fixed assets	2				
Tangible fixed assets			2,275		-
Current assets					
Stock		2,284		-	
Debtors		30,459		-	
Cash at bank and in hand		2,580		-	
		<u>35,323</u>		-	
Creditors: amounts falling due within one year		<u>(23,247)</u>		-	
Net current assets			12,076		-
Total assets less current liabilities			<u>14,351</u>		-
Capital and reserves					
Share capital	3		99		-
Profit and loss account			14,252		-
Shareholders' funds			<u>14,351</u>		-

For the financial period ended 31st March 2003, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

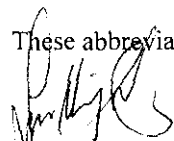
The director acknowledges his responsibility for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on 19th December 2003 and signed on its behalf by:



Mr L M Ng
Director

FISHER NG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31ST MARCH 2003

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets by reducing balance method over their expected useful lives:

Fixtures and fittings	25%
Computer equipment	25%

Stocks

Work in progress are stated at the lower of cost and net realisable value.

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
Additions	2,600	2,600
At 31st March 2003	2,600	2,600
Depreciation and amortisation		
Charge for the period	325	325
At 31st March 2003	325	325
Net book value		
At 31st March 2003	2,275	2,275

3 Share capital

	2003 £	2002 £
Authorised		
Equity shares		
1,000 Ordinary shares of £1.00 each	1,000	-
	1,000	-
Allotted		
Equity shares		
99 Allotted, called up and fully paid ordinary shares of £1.00 each	99	-
	99	-