

FISHER NG LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2007

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COMPANIES HOUSE

FISHER NG LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible fixed assets	2	2,732	3,335
Current assets			
Stock		11,690	4,850
Debtors		43,697	48,684
Cash at bank and in hand		29,442	30,431
		<u>84,829</u>	<u>83,965</u>
Creditors: amounts falling due within one year		<u>(30,874)</u>	<u>(37,933)</u>
Net current assets		<u>53,955</u>	<u>46,032</u>
Total assets less current liabilities		<u>56,687</u>	<u>49,367</u>
Capital and reserves			
Share capital	3	99	99
Profit and loss account		<u>56,588</u>	<u>49,268</u>
Shareholders' funds		<u>56,687</u>	<u>49,367</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) Companies Act 1985

Members have not required the company under Section 249B(2) of the Companies Act 1985, to obtain an audit for the financial year ended 31st March 2007

The director acknowledges his responsibility for

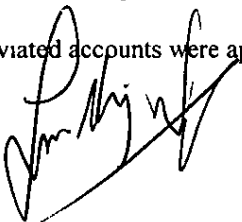
ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies

These abbreviated accounts were approved by the board on 3rd January 2008 and signed on its behalf by

Mr L M Ng
Director



FISHER NG LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2007

1 Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings	12.5 % per annum reducing balance basis
Computer equipment	12.5 % per annum reducing balance basis

Work in Progress

Work in progress are valued at the chargeable fees rate expected to be recoverable

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st April 2006	5,150	5,150
At 31st March 2007	5,150	5,150
Depreciation and amortisation		
At 1st April 2006	1,815	1,815
Charge for the year	603	603
At 31st March 2007	2,418	2,418
Net book value		
At 31st March 2007	2,732	2,732
<i>At 31st March 2006</i>	<i>3,335</i>	<i>3,335</i>

3 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1.00 each	1,000	1,000
	1,000	1,000
Allotted		
99 Allotted, called up and fully paid ordinary shares of £1.00 each	99	99
	99	99