

Aleta's Hair Design Limited

Abbreviated Accounts

for the Year Ended 30 September 2016

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Aleta's Hair Design Limited
Registration number: 4522012
Abbreviated Balance Sheet at 30 September 2016

	Note	2016	2015
	£	£	£
Fixed assets			
Intangible fixed assets	<u>2</u>	3,000	3,500
Tangible fixed assets	<u>2</u>	<u>5,901</u>	<u>7,373</u>
		8,901	10,873
Current assets			
Stocks		1,825	1,825
Debtors		524	485
Cash at bank and in hand		<u>3,375</u>	<u>2,846</u>
		5,724	5,156
Creditors: Amounts falling due within one year		(13,181)	(13,665)
Net current liabilities		(7,457)	(8,509)
Total assets less current liabilities		1,444	2,364
Provisions for liabilities		(1,180)	(1,475)
Net assets		<u>264</u>	<u>889</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	1
Profit and loss account		<u>164</u>	<u>888</u>
Shareholders' funds		<u>264</u>	<u>889</u>

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the director on 19 December 2016

Mrs A Whybrow

Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Aleta's Hair Design Limited**Notes to the Abbreviated Accounts for the Year Ended 30 September 2016****1 Accounting policies****Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	over 20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

The notes on pages 2 to 3 form an integral part of these financial statements.

Aleta's Hair Design Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2015	10,000	16,825	26,825
At 30 September 2016	10,000	16,825	26,825
Amortisation			
At 1 October 2015	6,500	9,452	15,952
Charge for the year	500	1,472	1,972
At 30 September 2016	7,000	10,924	17,924
Net book value			
At 30 September 2016	3,000	5,901	8,901
At 30 September 2015	3,500	7,373	10,873

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.		£	No. £
Ordinary shares of £ 1 each		100	100	1 1

New shares allotted

During the year 99 Ordinary having an aggregate nominal value of £99 were allotted for an aggregate consideration of £99.

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Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.