

Aleta's Hair Design Limited

Abbreviated Accounts

for the Year Ended 30 September 2015

787878787
Aleta's Hair Design Limited
Registration number: 4522012
Abbreviated Balance Sheet at 30 September 2015

| | Note | 2015 | 2014 |
|--|----------|--------------|--------------|
| | £ | £ | £ |
| Fixed assets | | | |
| Intangible fixed assets | <u>2</u> | 3,500 | 4,000 |
| Tangible fixed assets | <u>2</u> | <u>7,373</u> | <u>8,810</u> |
| | | 10,873 | 12,810 |
| Current assets | | | |
| Stocks | | 1,825 | 1,625 |
| Debtors | | 485 | 476 |
| Cash at bank and in hand | | <u>2,846</u> | <u>3,365</u> |
| | | 5,156 | 5,466 |
| Creditors: Amounts falling due within one year | | (13,665) | (14,044) |
| Net current liabilities | | (8,509) | (8,578) |
| Total assets less current liabilities | | 2,364 | 4,232 |
| Provisions for liabilities | | (1,475) | (1,762) |
| Net assets | | <u>889</u> | <u>2,470</u> |
| Capital and reserves | | | |
| Called up share capital | <u>3</u> | 1 | 1 |
| Profit and loss account | | <u>888</u> | <u>2,469</u> |
| Shareholders' funds | | <u>889</u> | <u>2,470</u> |

For the year ending 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 29 March 2016

Mrs A Whybrow
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Aleta's Hair Design Limited**Notes to the Abbreviated Accounts for the Year Ended 30 September 2015****1 Accounting policies****Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Amortisation method and rate |
|--------------------|-------------------------------------|
| Goodwill | over 20 years |

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-----------------------|-------------------------------------|
| Fixtures and fittings | 20% reducing balance |

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

The notes on pages 2 to 3 form an integral part of these financial statements.

Aleta's Hair Design Limited**Notes to the Abbreviated Accounts for the Year Ended 30 September 2015****2 Fixed assets**

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|---------------------------|-------------------------|------------|
| Cost | | | |
| At 1 October 2014 | 10,000 | 16,425 | 26,425 |
| Additions | - | 400 | 400 |
| At 30 September 2015 | 10,000 | 16,825 | 26,825 |
| Amortisation | | | |
| At 1 October 2014 | 6,000 | 7,615 | 13,615 |
| Charge for the year | 500 | 1,837 | 2,337 |
| At 30 September 2015 | 6,500 | 9,452 | 15,952 |
| Net book value | | | |
| At 30 September 2015 | 3,500 | 7,373 | 10,873 |
| At 30 September 2014 | 4,000 | 8,810 | 12,810 |

3 Share capital**Allotted, called up and fully paid shares**

| | 2015 | | 2014 | |
|-----------------------------|------|--|------|-------|
| | No. | | £ | No. £ |
| Ordinary shares of £ 1 each | | | 1 1 | 1 1 |
| | | | = | = |

The notes on pages 2 to 3 form an integral part of these financial statements.

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