

Aleta's Hair Design Limited

Abbreviated Accounts

for the Year Ended

30 September 2009

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COMPANIES HOUSE

Aleta's Hair Design Limited
Abbreviated Balance Sheet as at 30 September 2009

		2009	2008
	Note	£	£
Fixed assets			
Intangible assets	2	6,500	7,000
Tangible assets	2	<u>2,018</u>	<u>2,075</u>
		8,518	9,075
Current assets			
Stocks		1,942	1,442
Debtors		485	480
Cash at bank and in hand		<u>4,639</u>	<u>2,296</u>
		7,066	4,218
Creditors: Amounts falling due within one year		<u>(11,127)</u>	<u>(10,200)</u>
Net current liabilities		(4,061)	(5,982)
Total assets less current liabilities		4,457	3,093
Provisions for liabilities		<u>(207)</u>	<u>(165)</u>
Net assets		<u>4,250</u>	<u>2,928</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss reserve		<u>4,249</u>	<u>2,927</u>
Shareholders' funds		<u>4,250</u>	<u>2,928</u>

For the financial year ended 30 September 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Director on 29/3/10



Mrs A Whybrow
Director

The notes on pages 2 to 3 form an integral part of these financial statements

Aleta's Hair Design Limited

Notes to the abbreviated accounts for the Year Ended 30 September 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Goodwill	over 20 years
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures and fittings	20% reducing balance
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Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Aleta's Hair Design Limited

Notes to the abbreviated accounts for the Year Ended 30 September 2009

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 October 2008	10,000	5,677	15,677
Additions	-	431	431
As at 30 September 2009	<u>10,000</u>	<u>6,108</u>	<u>16,108</u>
Depreciation			
As at 1 October 2008	3,000	3,602	6,602
Charge for the year	500	488	988
As at 30 September 2009	<u>3,500</u>	<u>4,090</u>	<u>7,590</u>
Net book value			
As at 30 September 2009	<u>6,500</u>	<u>2,018</u>	<u>8,518</u>
As at 30 September 2008	<u>7,000</u>	<u>2,075</u>	<u>9,075</u>

3 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>