

The Old Ginn House Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2015

The Old Ginn House Limited
(Registration number: 04521601)
Abbreviated Balance Sheet at 30 September 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>258,164</u>	<u>184,750</u>
Current assets			
Stocks		6,518	4,705
Debtors		4,545	2,183
Cash at bank and in hand		<u>83,166</u>	<u>46,996</u>
		94,229	53,884
Creditors: Amounts falling due within one year		<u>(128,232)</u>	<u>(67,365)</u>
Net current liabilities		<u>(34,003)</u>	<u>(13,481)</u>
Total assets less current liabilities		224,161	171,269
Provisions for liabilities		<u>(48,482)</u>	<u>(35,084)</u>
Net assets		<u>175,679</u>	<u>136,185</u>
Capital and reserves			
Called up share capital	<u>3</u>	10,200	10,200
Profit and loss account		<u>165,479</u>	<u>125,985</u>
Shareholders' funds		<u>175,679</u>	<u>136,185</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

The Old Ginn House Limited
(Registration number: 04521601)
Abbreviated Balance Sheet at 30 September 2015
..... continued

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 26 November 2015 and signed on its behalf by:

.....
Mr M J Pratt
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

The Old Ginn House Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	5%/10% straight line
Biomass boiler	10% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

The Old Ginn House Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2015
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2014	237,118	237,118
Additions	108,188	108,188
Disposals	<u>(15,763)</u>	<u>(15,763)</u>
At 30 September 2015	<u>329,543</u>	<u>329,543</u>
Depreciation		
At 1 October 2014	52,368	52,368
Charge for the year	34,774	34,774
Eliminated on disposals	<u>(15,763)</u>	<u>(15,763)</u>
At 30 September 2015	<u>71,379</u>	<u>71,379</u>
Net book value		
At 30 September 2015	<u>258,164</u>	<u>258,164</u>
At 30 September 2014	<u>184,750</u>	<u>184,750</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary A shares of £1 each	10,000	10,000	10,000	10,000
Ordinary B shares of £1 each	100	100	100	100
Ordinary C shares of £1 each	100	100	100	100
	<u>10,200</u>	<u>10,200</u>	<u>10,200</u>	<u>10,200</u>

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