

Registered

Registration number 4521601

# The Old Ginn House Limited

Unaudited Abbreviated Accounts  
for the Year Ended 30 September 2008

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**The Old Ginn House Limited**  
**Abbreviated Balance Sheet as at 30 September 2008**

		2008	2007
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	90,250	90,000
<b>Current assets</b>			
Stocks		4,700	5,070
Debtors		8,058	8,497
Cash at bank and in hand		22,094	30,385
		<u>34,852</u>	<u>43,952</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(46,113)</u>	<u>(60,963)</u>
<b>Net current liabilities</b>		<u>(11,261)</u>	<u>(17,011)</u>
<b>Total assets less current liabilities</b>		78,989	72,989
<b>Provisions for liabilities</b>		<u>(11,924)</u>	<u>(9,519)</u>
<b>Net assets</b>		<u><u>67,065</u></u>	<u><u>63,470</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	30,200	30,200
Profit and loss reserve		<u>36,865</u>	<u>33,270</u>
<b>Shareholders' funds</b>		<u><u>67,065</u></u>	<u><u>63,470</u></u>

For the financial year ended 30 September 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 19 November 2008 and signed on its behalf by



Mr M J Pratt  
Director

The notes on pages 2 to 4 form an integral part of these financial statements

## **The Old Ginn House Limited**

### **Notes to the abbreviated accounts for the Year Ended 30 September 2008**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures, fittings and equipment	10% reducing balance basis
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##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

##### **Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# The Old Ginn House Limited

## Notes to the abbreviated accounts for the Year Ended 30 September 2008

*continued*

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
As at 1 October 2007	138,981
Additions	10,255
As at 30 September 2008	<u>149,236</u>
<b>Depreciation</b>	
As at 1 October 2007	48,981
Charge for the year	10,005
As at 30 September 2008	<u>58,986</u>
<b>Net book value</b>	
As at 30 September 2008	<u>90,250</u>
As at 30 September 2007	<u>90,000</u>

### 3 Share capital

	<b>2008 £</b>	<b>2007 £</b>
<b>Authorised</b>		
<b>Equity</b>		
100,000 Ordinary A shares of £1 each	100,000	100,000
50,000 Ordinary B shares of £1 each	50,000	50,000
50,000 Ordinary C shares of £1 each	50,000	50,000
	<u>200,000</u>	<u>200,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
30,000 Ordinary A shares of £1 each	30,000	30,000
100 Ordinary B shares of £1 each	100	100
100 Ordinary C shares of £1 each	100	100
	<u>30,200</u>	<u>30,200</u>

## **The Old Ginn House Limited**

### **Notes to the abbreviated accounts for the Year Ended 30 September 2008**

*continued*

#### **4 Related parties**

##### **Related party transactions**

The property from which the company operates is owned by ASW (Properties) Limited. Mr M J Pratt and Mrs E Pratt are directors and shareholders in that company. During the year rent of £36,000 (2007 - £36,000) has been paid to that company on normal commercial terms.