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The Old Ginn House Limited
Abbreviated accounts
for the year ended 30 September 2006



Registration number 4521601

The Old Ginn House Limited

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The Old Ginn House Limited

**Abbreviated balance sheet
as at 30 September 2006**

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		77,700		83,000
Current assets					
Stocks		3,893		5,631	
Debtors		35,689		40,289	
Cash at bank and in hand		12,363		814	
		<u>51,945</u>		<u>46,734</u>	
Creditors: amounts falling due within one year	3	<u>(52,293)</u>		<u>(62,783)</u>	
Net current liabilities			(348)		(16,049)
Total assets less current liabilities			77,352		66,951
Provisions for liabilities			(6,959)		(5,825)
Net assets			<u>70,393</u>		<u>61,126</u>
Capital and reserves					
Called up share capital	4		50,200		50,200
Profit and loss account			20,193		10,926
Shareholders' funds			<u>70,393</u>		<u>61,126</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

The Old Ginn House Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts were approved by the Board on 8 November 2006 and signed on its behalf by



Mr M J Pratt
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

The Old Ginn House Limited

Notes to the abbreviated financial statements for the year ended 30 September 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

- Financial Reporting Standard for Smaller Entities (effective January 2005)

The Financial Reporting Standard for Smaller Entities (effective January 2005) adopts the Financial Reporting Standard 25 approach to accounting for dividends on equity shares. As a result, dividends paid during the year are now debited to reserves, rather than the profit and loss account for the year.

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 10% reducing balance
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1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

The charge for taxation takes into account the taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average rates of tax that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

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**Notes to the abbreviated financial statements
for the year ended 30 September 2006**

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 October 2005		112,749
Additions		3,026
At 30 September 2006		<u>115,775</u>
Depreciation		
At 1 October 2005		29,749
Charge for year		8,326
At 30 September 2006		<u>38,075</u>
Net book values		
At 30 September 2006		<u>77,700</u>
At 30 September 2005		<u>83,000</u>
3. Creditors: amounts falling due within one year	2006 £	2005 £
Creditors include the following:		
Secured creditors	<u>-</u>	<u>21,455</u>

The Old Ginn House Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2006**

4. Share capital	2006	2005
	£	£
Authorised		
100,000 Ordinary A shares of £1 each	100,000	100,000
50,000 Ordinary B shares of £1 each	50,000	50,000
50,000 Ordinary C shares of £1 each	50,000	50,000
	<u>200,000</u>	<u>200,000</u>
Allotted, called up and fully paid		
50,000 Ordinary A shares of £1 each	50,000	50,000
100 Ordinary B shares of £1 each	100	100
100 Ordinary C shares of £1 each	100	100
	<u>50,200</u>	<u>50,200</u>
Equity Shares		
50,000 Ordinary A shares of £1 each	50,000	50,000
100 Ordinary B shares of £1 each	100	100
100 Ordinary C shares of £1 each	100	100
	<u>50,200</u>	<u>50,200</u>