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Registered number
4521587

A & J Grant Limited

Abbreviated Accounts

31 October 2009

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COMPANIES HOUSE

A & J Grant Limited
Abbreviated Balance Sheet
as at 31 October 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	3	10,361	25,161
Current assets			
Stocks		5,120	5,120
Debtors		41,676	44,268
Cash at bank and in hand		6,734	11,715
		<u>53,530</u>	<u>61,103</u>
Creditors amounts falling due within one year		(43,321)	(66,949)
Net current assets/(liabilities)		<u>10,209</u>	<u>(5,846)</u>
Total assets less current liabilities		<u>20,570</u>	<u>19,315</u>
Creditors amounts falling due after more than one year		(6,385)	(16,858)
Net assets		<u>14,185</u>	<u>2,457</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		14,183	2,455
Shareholders' funds		<u>14,185</u>	<u>2,457</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Mr A Grant
Director

Approved by the board on 17 February 2010

A & J Grant Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 November 2008	150,000
At 31 October 2009	150,000

Amortisation

At 1 November 2008	150,000
At 31 October 2009	150,000

Net book value

At 31 October 2009	-
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A & J Grant Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2009

3 Tangible fixed assets

£

Cost

At 1 November 2008

104,648

Additions

440

At 31 October 2009

105,088

Depreciation

At 1 November 2008

79,487

Charge for the year

15,240

At 31 October 2009

94,727

Net book value

At 31 October 2009

10,361

At 31 October 2008

25,161

4 Share capital

2009

2008

2009

2008

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each

2

2

2

2