

Registered number  
4521587

A & J Grant Limited  
Abbreviated Accounts  
31 October 2008

THURSDAY



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COMPANIES HOUSE

**A & J Grant Limited**  
**Abbreviated Balance Sheet**  
**as at 31 October 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	3	25,161	43,588
<b>Current assets</b>			
Stocks		5,120	5,120
Debtors		44,268	49,965
Cash at bank and in hand		11,715	9,019
		<u>61,103</u>	<u>64,104</u>
<b>Creditors: amounts falling due within one year</b>		(66,949)	(67,203)
<b>Net current liabilities</b>		<u>(5,846)</u>	<u>(3,099)</u>
<b>Total assets less current liabilities</b>		<u>19,315</u>	<u>40,489</u>
<b>Creditors: amounts falling due after more than one year</b>		(16,858)	(29,572)
<b>Net assets</b>		<u>2,457</u>	<u>10,917</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		2,455	10,915
<b>Shareholders' funds</b>		<u>2,457</u>	<u>10,917</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
Mr A Grant  
Director

Approved by the board on 17 March 2009

**A & J Grant Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Intangible fixed assets**

£

**Cost**

At 1 November 2007	150,000
At 31 October 2008	150,000

**Amortisation**

At 1 November 2007	150,000
At 31 October 2008	150,000

**Net book value**

At 31 October 2008	-
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**A & J Grant Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2008**

**3 Tangible fixed assets**

£

**Cost**

At 1 November 2007

103,823

Additions

825

At 31 October 2008

104,648

**Depreciation**

At 1 November 2007

60,235

Charge for the year

19,252

At 31 October 2008

79,487

**Net book value**

At 31 October 2008

25,161

At 31 October 2007

43,588

**4 Share capital**

**2008**

**2007**

£

£

Authorised:

Ordinary shares of £1 each

100

100

**2008**  
**No**

**2007**  
**No**

**2008**  
**£**

**2007**  
**£**

Allotted, called up and fully paid:

Ordinary shares of £1 each

2

2

2

2

