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Registered number
4521587

A & J Grant Limited
Abbreviated Accounts
31 October 2007

THURSDAY



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10/04/2008
COMPANIES HOUSE

A & J Grant Limited
Abbreviated Balance Sheet
as at 31 October 2007

	Notes	2007 £	2006 £
Fixed assets			
Intangible assets	2	-	30,000
Tangible assets	3	43,588	44,029
		<u>43,588</u>	<u>74,029</u>
Current assets			
Stocks		5,120	5,120
Debtors		49,965	46,665
Cash at bank and in hand		9,019	595
		<u>64,104</u>	<u>52,380</u>
Creditors, amounts falling due within one year		(67,203)	(79,875)
Net current liabilities		<u>(3,099)</u>	<u>(27,495)</u>
Total assets less current liabilities		<u>40,489</u>	<u>46,534</u>
Creditors: amounts falling due after more than one year		(29,572)	(25,449)
Net assets		<u>10,917</u>	<u>21,085</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		10,915	21,083
Shareholders' funds		<u>10,917</u>	<u>21,085</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mr A Grant
Director

Approved by the board on 26 March 2008

A & J Grant Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 November 2006	150,000
At 31 October 2007	150,000

Amortisation

At 1 November 2006	120,000
Provided during the year	30,000
At 31 October 2007	150,000

Net book value

At 31 October 2007	-
At 31 October 2006	30,000

A & J Grant Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2007

3 Tangible fixed assets

£

Cost

At 1 November 2006

84,239

Additions

19,584

At 31 October 2007

103,823

Depreciation

At 1 November 2006

40,210

Charge for the year

20,025

At 31 October 2007

60,235

Net book value

At 31 October 2007

43,588

At 31 October 2006

44,029

4 Share capital

2007

2006

£

£

Authorised

Ordinary shares of £1 each

100

100

2007
No

2006
No

2007
£

2006
£

Allotted, called up and fully paid

Ordinary shares of £1 each

2

2

2

2