

REGISTERED NUMBER: 4521073 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2008**  
**FOR**  
**ABOVE CONSULTANCY LIMITED**



**ABOVE CONSULTANCY LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**ABOVE CONSULTANCY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2008**

**DIRECTORS:**

I Woodhouse  
D Thody  
M C Hall

**SECRETARY:**

M C Hall

**REGISTERED OFFICE:**

9 Church Street  
Brighton  
East Sussex  
BN1 1US

**REGISTERED NUMBER:**

4521073 (England and Wales)

**AUDITORS:**

Haines & Co  
Registered Auditors  
Carlton House  
28/29 Carlton Terrace  
Portslade  
East Sussex

**ABOVE CONSULTANCY LIMITED**

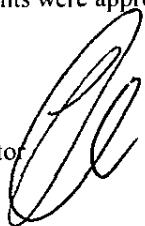
**ABBREVIATED BALANCE SHEET  
30 JUNE 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	74,816	94,450
Investments	3	35,600	35,600
		<u>110,416</u>	<u>130,050</u>
<b>CURRENT ASSETS</b>			
Stocks		-	3,157
Debtors	4	2,711,575	2,815,758
Investments		-	20,000
Cash at bank and in hand		85,781	6,842
		<u>2,797,356</u>	<u>2,845,757</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	719,340	590,197
<b>NET CURRENT ASSETS</b>		<u>2,078,016</u>	<u>2,255,560</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,188,432</u>	<u>2,385,610</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	(3,152,226)	(2,611,208)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(7,103)</u>	<u>(7,103)</u>
<b>NET LIABILITIES</b>		<u>(970,897)</u>	<u>(232,701)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	132	132
Revaluation reserve		-	19,950
Profit and loss account		(971,029)	(252,783)
<b>SHAREHOLDERS' FUNDS</b>		<u>(970,897)</u>	<u>(232,701)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2009 and were signed on its behalf by:

I Woodhouse - Director



D Thody - Director



The notes form part of these abbreviated accounts

## **ABOVE CONSULTANCY LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The company and its subsidiary undertakings comprise a small group. The company has taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts. The financial statements therefore present information about the company as an individual undertaking and not about its group.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

##### **Development Costs**

Intangible Fixed Assets are amortised through the profit and loss account in equal instalments over the estimated life of the Intangible Asset.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Long leasehold	- 25% on cost
Plant and machinery	- 25% on cost

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Tax**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

##### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**ABOVE CONSULTANCY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2008**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2007	145,632
Additions	16,467
	<hr/>
At 30 June 2008	162,099
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2007	51,182
Charge for year	36,101
	<hr/>
At 30 June 2008	87,283
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2008	74,816
	<hr/>
At 30 June 2007	94,450
	<hr/>

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 July 2007 and 30 June 2008	15,634
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2008	15,634
	<hr/>
At 30 June 2007	15,634
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Subsidiaries**

**Above Consultancy Pte Ltd**

Country of incorporation: Singapore

Nature of business: Design and Consultancy

	% holding	2008	2007
Class of shares:		£	£
Ordinary	100.00	(196,574)	(32,371)
		<hr/>	<hr/>
Aggregate capital and reserves		(149,420)	(4,532)
Loss for the year		<hr/>	<hr/>

**ABOVE CONSULTANCY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2008**

**3. FIXED ASSET INVESTMENTS - continued**

**Above Consultancy Asia Pacific Pte Ltd**

Country of incorporation: Singapore

Nature of business: Design and Consultancy

	% holding	2008	2007
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		(1,535)	(2,451)
Loss for the year		<u>(7,038)</u>	<u>(1,385)</u>

**Above Consultancy Middle East FZ-LLC**

Country of incorporation: United Arab Emirates

Nature of business: Design and Consultancy

	% holding	2008	2007
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		(159,381)	(511,468)
Profit/(Loss) for the year		<u>352,773</u>	<u>(485,102)</u>

**Above Events Ltd**

Nature of business: Provision of Exhibition Design, corporate

	% holding	2008	2007
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		(33,867)	(47,679)
Profit/(Loss) for the year		<u>13,812</u>	<u>(47,779)</u>

**Associated Company**

**Media Design Associated Ltd**

Nature of business: Design

	% holding	2008	2007
Class of shares:		£	£
Ordinary	25.00		
Aggregate capital and reserves		-	3,381
Loss for the year		<u>-</u>	<u>(68)</u>

At 1 July 2007  
and 30 June 2008

Loans  
£

19,966

**ABOVE CONSULTANCY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2008**

**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £0 (2007 - £25,000).

**5. CREDITORS**

Creditors include an amount of £10,453 (2007 - £9,798) for which security has been given.

**6. CALLED UP SHARE CAPITAL**

Authorised:					
Number:	Class:	Nominal value:	2008	2007	
		£1	£	£	
1,000	Ordinary		1,000	1,000	
			<u>          </u>	<u>          </u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	2008	2007	
		£1	£	£	
132	Ordinary		132	132	
			<u>          </u>	<u>          </u>	

**7. ULTIMATE PARENT COMPANY**

The ultimate parent is Communication Design International Ltd

**8. TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 30 June 2008 and 30 June 2007:

	2008	2007
	£	£
<b>I Woodhouse</b>		
Balance outstanding at start of year	13,974	8,974
Balance outstanding at end of year	-	13,974
Maximum balance outstanding during year	<u>13,974</u>	<u>13,974</u>



## ABOVE CONSULTANCY LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2008

#### 9. RELATED PARTY DISCLOSURES

Mr I Woodhouse, Mr M Hall, Mr D Thody are related parties by virtue of their directorships and /or shareholdings in the company.

I Woodhouse

At the year end the company owed Mr Woodhouse £54,997 (2007 £13,974 was due to the company).

D Thody

At the year end the company owed Mr Thody £54,997 (2007 £1,413 was due by the company).

M Hall

At the year end the company owed Mr Hall £54,997 (2007 £6,360 was due by the company).

I Woodhouse

Mr I Woodhouse is trustee of a pension scheme that owns the office situated at 29 Brunswick Street East, Brighton. The company entered into an agreement with the trustees, to lease the premises for a period of 20 years commencing 5th of April 2006. During the year rent was of £28,692 (2007 £28,692) was charge to the company.

Communication Design International Pte Ltd by virtue of its 100% shareholding in the company.

CDI Ventures by virtue of a shareholding in Communication Design International Pte Ltd ("CDI")

Media Design Associates Ltd by virtue of Above Consultancy's shareholding in the company and the directorship of I Woodhouse.

Geo Creative by virtue of Communication Design International Ltd

Above Consultancy Middle East FZ-LLC by virtue of Above Consultancy's shareholding and I Woodhouse's directorship.

Above Consultancy Pte Ltd by virtue of Above Consultancy's shareholding and I Woodhouse's directorship.

Above Consultancy Asia Pacific Pte Ltd by virtue of Above Consultancy's shareholding and I Woodhouse's directorship.

Above Events Ltd by virtue of Above Consultancy's shareholding and I Woodhouse's directorship.

CDI

CDI invoiced the company to the value of £43,285 (2007 £254,026) during the year. The company invoiced CDI to the value of £4,500 (2007 £38,841) during the year. CDI advanced to the company £540,363 (2007 £1,464,484) see note 12.

The balance of £219,430 (2007: £183,945) which is outstanding at year end is included in Amounts falling due within one year. The advance of £3,141,749 (2007: £2,601,410) which is outstanding at the year end is recorded within creditors due in more than one year.

Communication Design International Pte Ltd waived its right to participate in any dividends for the year ending 30 June 2008

CDI Ventures Ltd

During the year services were provided to CDI Ventures Ltd to the value of £nil (2007 £1,133). The balance which remain outstanding at the year end is £16,866 (2007: £16,866). This balance has been disclosed under Amounts falling due within one year.

Geo Creative

At the year end £25,000 (2007: £25,000) was owed to the company, less aprovision of £12,500 made in 2008. This amount has been disclosed under Current Assets amounts falling due more than one year.

## **ABOVE CONSULTANCY LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2008**

#### **Media Design Associates Ltd**

Media Design Associates Ltd and the company did not trade during the year.

A loan was made to Media Design Associates Ltd of £20,000 in a previous financial year. The balance outstanding at the year end was £19,966 (2007 £19,996). This has been disclosed under Fixed Asset Investments Related Parties.

#### **Above Consultancy Pte Ltd**

During the year the Company charged Above Consultancy Pte Ltd £96,685 (2007 £181,889 for services provided.

The balance outstanding of £256,852 (2007 £167,329) has been disclosed under current assets, Amounts falling due within one year.

#### **Above Consultancy Asia Pacific Pte Ltd**

During the year the Company charged Above Consultancy Asia Pacific Pte Ltd £104,963 (2007 £626,503).

The balance due from the subsidiary of £1,246,462 (2007 £1,141,466) at the year end has been disclosed under current assets due within one year.

#### **Above Consultancy Middle East FZ-LLC**

During the year the Company charged Above Consultancy Middle East FZ-LLC £431,174 (2007 £150,339) for services provided.

The balance outstanding of £842,021 (2007 £1,025,761) at year end has been disclosed under current assets due within one year.

#### **Above Events Ltd**

During the year the Company charged Above Events Ltd £5,513 (2007 £141,944) for design services.

The balance outstanding of £78,387 (2007 £73,952) owed to the company and has been disclosed under current assets due within one year.

## **10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parent is Communication Design International Ltd.

**REPORT OF THE INDEPENDENT AUDITORS TO  
ABOVE CONSULTANCY LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to nine, together with the financial statements of Above Consultancy Limited for the year ended 30 June 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

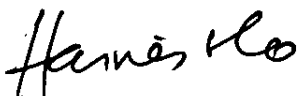
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Haines & Co  
Registered Auditors  
Carlton House  
28/29 Carlton Terrace  
Portslade  
East Sussex

1 April 2009