

COMPANY REGISTRATION NUMBER: 04521051

TWJ Personal Limited

Filleted Unaudited Financial Statements

30 September 2021

TWJ Personal Limited

Statement of Financial Position

30 September 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	6		1,237		—
Current assets					
Stocks		4,900		2,750	
Debtors	7	22,907		212,113	
Cash at bank and in hand		6,683		5,017	
		-----		-----	
		34,490		219,880	
Creditors: amounts falling due within one year	8	21,004		195,311	
		-----		-----	
Net current assets			13,486		24,569
			-----		-----
Total assets less current liabilities			14,723		24,569
Creditors: amounts falling due after more than one year	9		19,000		18,685
			-----		-----
Net (liabilities)/assets			(4,277)		5,884
			-----		-----
Capital and reserves					
Called up share capital			104		104
Profit and loss account			(4,381)		5,780
			-----		-----
Shareholders (deficit)/funds			(4,277)		5,884
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

TWJ Personal Limited

Statement of Financial Position (continued)

30 September 2021

These financial statements were approved by the board of directors and authorised for issue on 31 July 2022 , and are signed on behalf of the board by:

Mr A R Whitchhead

Director

Mr R Jenkinson

Director

Company registration number: 04521051

TWJ Personal Limited

Notes to the Financial Statements

Year ended 30 September 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Moorings, Dane Road Industrial Estate, SALE, Cheshire, M33 7BP.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At the balance sheet date, the assets of the company are exceeded by its liabilities. The directors are of the opinion that the business will be able to pay the creditors due in more than one year from income and profits generated in the years that those creditors become due and payable. Accordingly the directors consider it appropriate to present the financial Statements on a going concern basis.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	10% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & machinery	-	25% straight line
Fixtures & fittings	-	25% straight line
Office equipment	-	50% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2020: 4).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 October 2020	166,000
Additions	—
Disposals of previously acquired businesses	(166,000)

At 30 September 2021	—

Amortisation	
At 1 October 2020	166,000
Charge for the year	—
Disposals of previously acquired businesses	(166,000)

At 30 September 2021	—

Carrying amount	
At 30 September 2021	—

At 30 September 2020	—

6. Tangible assets

	Plant and machinery	Fixtures and fittings	Equipment	Total
	£	£	£	£
Cost				
At 1 October 2020	—	856	4,323	5,179
Additions	1,649	—	—	1,649
Disposals	—	(856)	(4,323)	(5,179)
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At 30 September 2021	1,649	—	—	1,649
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Depreciation				
At 1 October 2020	—	856	4,323	5,179
Charge for the year	412	—	—	412
Disposals	—	(856)	(4,323)	(5,179)
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At 30 September 2021	412	—	—	412
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Carrying amount				
At 30 September 2021	1,237	—	—	1,237
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At 30 September 2020	—	—	—	—
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7. Debtors

	2021	2020
	£	£
Trade debtors	2,950	3,335
Other debtors	19,957	208,778
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	22,907	212,113
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8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	9,120	11,784
Corporation tax	7,284	7,284
Social security and other taxes	3,813	9,903
Other creditors	787	166,340
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	21,004	195,311
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9. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	19,000	18,685

10. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2021		Balance outstanding
	Balance brought forward	Amounts repaid	
	£	£	£
Mr A R Whitehead	(154,975)	154,975	—
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	2020		Balance outstanding
	Balance brought forward	Amounts repaid	
	£	£	£
Mr A R Whitehead	(163,975)	9,000	(154,975)
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