

REGISTERED NUMBER: 04520841 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014
FOR
24/7 TELEVISION LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2014**

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24/7 TELEVISION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014

DIRECTORS: Mr D J Broscombe
Mrs B G Broscombe

SECRETARY: Mrs B G Broscombe

REGISTERED OFFICE: 6 Langdale Court
Witney
Oxfordshire
OX28 6FG

REGISTERED NUMBER: 04520841 (England and Wales)

ACCOUNTANTS: Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

ABBREVIATED BALANCE SHEET
31 AUGUST 2014

	Notes	31.8.14 £	£	31.8.13 £	£
FIXED ASSETS					
Intangible assets	2		36,107		38,884
Tangible assets	3		<u>16,273</u>		<u>20,604</u>
			52,380		59,488
CURRENT ASSETS					
Stocks		421		5,050	
Debtors		11,701		2,543	
Cash at bank		<u>475</u>		<u>1,558</u>	
		12,597		9,151	
CREDITORS					
Amounts falling due within one year		<u>54,385</u>		<u>53,335</u>	
NET CURRENT LIABILITIES			<u>(41,788)</u>		<u>(44,184)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,592		15,304
CREDITORS					
Amounts falling due after more than one year			<u>4,818</u>		<u>10,262</u>
NET ASSETS			<u>5,774</u>		<u>5,042</u>
CAPITAL AND RESERVES					
Called up share capital	4		501		501
Share premium			4,500		4,500
Profit and loss account			<u>773</u>		<u>41</u>
SHAREHOLDERS' FUNDS			<u>5,774</u>		<u>5,042</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 April 2015 and were signed on its behalf by:

Mr D J Broscombe - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

DVD and video rights, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013 and 31 August 2014	<u>55,548</u>
AMORTISATION	
At 1 September 2013	16,664
Amortisation for year	<u>2,777</u>
At 31 August 2014	<u>19,441</u>
NET BOOK VALUE	
At 31 August 2014	<u>36,107</u>
At 31 August 2013	<u>38,884</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	34,928
Additions	680
Disposals	(252)
At 31 August 2014	<u>35,356</u>
DEPRECIATION	
At 1 September 2013	14,324
Charge for year	4,899
Eliminated on disposal	(140)
At 31 August 2014	<u>19,083</u>
NET BOOK VALUE	
At 31 August 2014	<u>16,273</u>
At 31 August 2013	<u>20,604</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.14 £	31.8.13 £
501	Ordinary	£1	<u>501</u>	<u>501</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.