REGISTERED NUMBER: 04520841 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

FOR

24/7 TELEVISION LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

24/7 TELEVISION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2013

DIRECTORS:	Mr D J Broscombe Mrs B G Broscombe
SECRETARY:	Mrs B G Broscombe
REGISTERED OFFICE:	6 Langdale Court Witney Oxfordshire OX28 6FG
REGISTERED NUMBER:	04520841 (England and Wales)
ACCOUNTANTS:	Bronsens LLP Chartered Certified Accountants 6 Langdale Court Witney Oxfordshire OX28 6FG

ABBREVIATED BALANCE SHEET
31 AUGUST 2013

	Notes	31.8.13 £	£	31.8.12 £	£
FIXED ASSETS					
Intangible assets	2		38,884		41,662
Tangible assets	3		20,604		23,847
			59,488		65,509
CURRENT ASSETS					
Stocks		5,050		4,334	
Debtors		2,543		9,854	
Cash at bank		1,558		1,482	
		9,151		15,670	
CREDITORS					
Amounts falling due within one year		53,335		55,270	
NET CURRENT LIABILITIES			(44,184)		(39,600)
TOTAL ASSETS LESS CURRENT LIABILITIES			15,304		25,909
CREDITORS					
Amounts falling due after more than one year			10,262		15,707
NET ASSETS			5,042		10,202
CAPITAL AND RESERVES					
Called up share capital	4		501		501
Share premium			4,500		4,500
Profit and loss account			41		5,201
SHAREHOLDERS' FUNDS			5,042		10,202

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 May 2014 and were signed on its behalf by:

Mr D J Broscombe - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
DVD and video rights, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012 and 31 August 2013	55,548
AMORTISATION	
At 1 September 2012	13,886
Amortisation for year	2,778
At 31 August 2013	16,664
NET BOOK VALUE	
At 31 August 2013	38,884
At 31 August 2012	41,662

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2013

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 September 2012	32,518
Additions	3,699
Disposals	(1,289)
At 31 August 2013	34,928
DEPRECIATION	
At 1 September 2012	8,671
Charge for year	6,200
Eliminated on disposal	(547)
At 31 August 2013	14,324
NET BOOK VALUE	
At 31 August 2013	20,604
At 31 August 2012	23,847

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.13 £	31.8.12 £
501	Ordinary	£1	501	501

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2013 and 31 August 2012:

	31.8.13	31.8.12
	£	£
Mr D J Broscombe and Mrs B G Broscombe		
Balance outstanding at start of year	-	-
Amounts advanced	48,820	-
Amounts repaid	(75,850)	-
Balance outstanding at end of year	(27,030)	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.