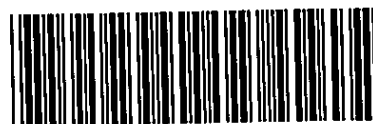


REGISTERED NUMBER: 04520841 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012
FOR
24/7 TELEVISION LIMITED

THURSDAY



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16/05/2013

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 AUGUST 2012**

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24/7 TELEVISION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012

DIRECTORS: Mr D J Broscombe
Mrs B G Broscombe

SECRETARY: Mrs B G Broscombe

REGISTERED OFFICE: 6 Langdale Court
Witney
Oxfordshire
OX28 6FG

REGISTERED NUMBER: 04520841 (England and Wales)

ACCOUNTANTS: Bronsens
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

ABBREVIATED BALANCE SHEET
31 AUGUST 2012

	Notes	31 8 12 £	£	31 8 11 £	£
FIXED ASSETS					
Intangible assets	2		41,662		44,439
Tangible assets	3		23,847		3,147
			<u>65,509</u>		<u>47,586</u>
CURRENT ASSETS					
Stocks		4,334		2,146	
Debtors		9,854		7,792	
Cash at bank		1,482		3,636	
		<u>15,670</u>		<u>13,574</u>	
CREDITORS					
Amounts falling due within one year		<u>55,270</u>		<u>56,106</u>	
NET CURRENT LIABILITIES			<u>(39,600)</u>		<u>(42,532)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,909		5,054
CREDITORS					
Amounts falling due after more than one year			<u>15,707</u>		<u>-</u>
NET ASSETS			<u>10,202</u>		<u>5,054</u>
CAPITAL AND RESERVES					
Called up share capital	4		501		501
Share premium			4,500		4,500
Profit and loss account			<u>5,201</u>		<u>53</u>
SHAREHOLDERS' FUNDS			<u>10,202</u>		<u>5,054</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for


- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 8 May 2013 and were signed on its behalf by

A handwritten signature in black ink, consisting of a large, stylized 'D' followed by 'J' and 'Broscombe'. A small arrow points from the signature towards the right.

Mr D J Broscombe - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

DVD and video rights, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	55,548
AMORTISATION	
At 1 September 2011	11,109
Amortisation for year	2,777
At 31 August 2012	13,886
NET BOOK VALUE	
At 31 August 2012	41,662
At 31 August 2011	44,439

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	4,327
Additions	28,191
	<hr/>
At 31 August 2012	32,518
	<hr/>
DEPRECIATION	
At 1 September 2011	1,180
Charge for year	7,491
	<hr/>
At 31 August 2012	8,671
	<hr/>
NET BOOK VALUE	
At 31 August 2012	23,847
	<hr/>
At 31 August 2011	3,147
	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 8 12 £ 501	31 8 11 £ 501
501	Ordinary		<hr/>	<hr/>