REGISTERED NUMBER: 04520257 (England and Wales)

Abbreviated Accounts for the Year Ended 31 January 2016

for

Klair & Co Ltd

Contents of the Abbreviated Accounts for the Year Ended 31 January 2016

Klair & Co Ltd

Company Information
for the Year Ended 31 January 2016

DIRECTOR:	Mrs Balvinder Kaur Klair
SECRETARY:	Mr Parmjit Singh Klair
REGISTERED OFFICE:	Desai House 9-13 Holbrook Lane Coventry West Midlands CV6 4AD
REGISTERED NUMBER:	04520257 (England and Wales)
ACCOUNTANTS:	Desai & Co Accountants Desai House 9-13 Holbrook Lane Coventry West Midlands CV6 4AD

Abbreviated Balance Sheet
31 January 2016

		31.1.16		31.1.15	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		**47,000**		51,000
Tangible assets	3		**127,016**		86,793
			174,016		137,793
CURRENT ASSETS					
Stocks		**21,544**		20,175	
Debtors		**3,975**		79	
Cash at bank and in hand		**3,134**		2,796	
		28,653		23,050	
CREDITORS					
Amounts falling due within one year		**157,897**		122,674	
NET CURRENT LIABILITIES			**(129,244)**		(99,624)
TOTAL ASSETS LESS CURRENT LIABILITIES			**44,772**		38,169
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**44,672**		38,069
SHAREHOLDERS' FUNDS			**44,772**		38,169

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 August 2016 and were signed by:

Mrs Balvinder Kaur Klair - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	**100,000**
AMORTISATION	
At 1 February 2015	**49,000**
Amortisation for year	**4,000**
At 31 January 2016	**53,000**
NET BOOK VALUE	
At 31 January 2016	**47,000**
At 31 January 2015	51,000

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 February 2015	154,237
Additions	45,920
At 31 January 2016	200,157
DEPRECIATION	
At 1 February 2015	67,444
Charge for year	5,697
At 31 January 2016	73,141
NET BOOK VALUE	
At 31 January 2016	127,016
At 31 January 2015	86,793

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
100	Ordinary	£1	100	100

Report of the Accountants to the Director of Klair & Co Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date: ....