

Registered Number 04520257

Klair & Co Limited

Abbreviated Accounts

31 January 2010

**Klair & Co Limited**

**Registered Number 04520257**

**Company Information**

**Registered Office:**

280 Foleshill Road  
Foleshill  
Coventry  
West Midlands  
CV6 5AH

**Reporting Accountants:**

Desai & Co Accountants

280 Foleshill Road  
Coventry  
West Midlands  
CV6 5AH





Klair & Co Limited

Registered Number 04520257

Balance Sheet as at 31 January 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	71,000	75,000
Tangible	3	53,208	59,254
		<u>124,208</u>	<u>134,254</u>
<b>Current assets</b>			
Stocks		22,650	23,300
Debtors		1,282	1,362
Cash at bank and in hand		4,273	6,530
Total current assets		<u>28,205</u>	<u>31,192</u>
<b>Creditors: amounts falling due within one year</b>		(132,743)	(132,345)
Net current assets (liabilities)		(104,538)	(101,153)
Total assets less current liabilities		<u>19,670</u>	<u>33,101</u>
Total net assets (liabilities)		<u>19,670</u>	<u>33,101</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		19,570	33,001
Shareholders funds		<u>19,670</u>	<u>33,101</u>

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- a. For the year ending 31 January 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 July 2010

And signed on their behalf by:

Mrs Balvinder Kaur Klair, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 January 2010

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty five years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	20% on reducing balance

**2 Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 February 2009	100,000
At 31 January 2010	<u>100,000</u>

**Amortisation**

At 01 February 2009	25,000
Charge for year	<u>4,000</u>
At 31 January 2010	<u>29,000</u>

**Net Book Value**

At 31 January 2010	71,000
At 31 January 2009	<u>75,000</u>

**3 Tangible fixed assets**

<b>Cost</b>	<b>Total</b>	<b>£</b>
At 01 February 2009	-	97,689
At 31 January 2010	-	<u>97,689</u>

**Depreciation**

At 01 February 2009		38,435
Charge for year	-	<u>6,046</u>
At 31 January 2010	-	<u>44,481</u>

**Net Book Value**

At 31 January 2010		53,208
At 31 January 2009	-	<u>59,254</u>

**4 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100