

Report of the Director and
Unaudited Financial Statements
for the Year Ended 31 March 2011
for
Absolute Digital Ltd

FRIDAY



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COMPANIES HOUSE

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for the Year Ended 31 March 2011

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Absolute Digital Ltd

Company Information

for the Year Ended 31 March 2011

DIRECTOR:

K Macken

SECRETARY:

Mrs L Macken

REGISTERED OFFICE

33 Hurscale Way
Tilehurst
Reading
Berkshire
RG31 6GE

REGISTERED NUMBER:

04520096 (England and Wales)

ACCOUNTANTS:

Avalon Accounting
Equity House
4-6 School Road
Tilehurst
READING
Berkshire
RG31 5AL

Absolute Digital Ltd

Report of the Director
for the Year Ended 31 March 2011

The director presents his report with the financial statements of the company for the year ended 31 March 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of aerial and Satellite services

DIRECTOR

K Macken held office during the whole of the period from 1 April 2010 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'K Macken', written over a horizontal line.

K Macken - Director

16 December 2011

Absolute Digital Ltd

Profit and Loss Account
for the Year Ended 31 March 2011

	Notes	31.3.11 £	31 3 10 £
TURNOVER		337,118	349,986
Cost of sales		<u>(61,360)</u>	<u>(64,082)</u>
GROSS PROFIT		275,758	285,904
Administrative expenses		<u>(197,101)</u>	<u>(191,508)</u>
		78,657	94,396
Other operating income		<u>75</u>	<u>-</u>
OPERATING PROFIT	2	78,732	94,396
Interest receivable and similar income		<u>168</u>	<u>173</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		78,900	94,569
Tax on profit on ordinary activities	3	<u>(16,787)</u>	<u>(19,988)</u>
PROFIT FOR THE FINANCIAL YEAR		<u>62,113</u>	<u>74,581</u>

The notes form part of these financial statements

Absolute Digital Ltd

Balance Sheet
31 March 2011

	Notes	31.3.11 £	31 3 10 £
FIXED ASSETS			
Intangible assets	5	631	841
Tangible assets	6	16,785	22,380
		<u>17,416</u>	<u>23,221</u>
CURRENT ASSETS			
Debtors	7	114	15,056
Cash at bank		159,663	143,780
		<u>159,777</u>	<u>158,836</u>
CREDITORS			
Amounts falling due within one year	8	(41,352)	(58,339)
NET CURRENT ASSETS		<u>118,425</u>	<u>100,497</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>135,841</u>	<u>123,718</u>
PROVISIONS FOR LIABILITIES	9	(1,984)	(2,774)
NET ASSETS		<u><u>133,857</u></u>	<u><u>120,944</u></u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Profit and loss account	11	133,757	120,844
SHAREHOLDERS' FUNDS		<u><u>133,857</u></u>	<u><u>120,944</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

Absolute Digital Ltd

Balance Sheet - continued

31 March 2011

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 16 December 2011 and were signed by

A handwritten signature in black ink, appearing to be 'K Macken', with a stylized, cursive script.

K Macken - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	31 3 11	31 3 10
	£	£
Depreciation - owned assets	5,595	7,460
Goodwill amortisation	210	280
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	8,100	8,100
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31.3.11	31 3 10
	£	£
Current tax		
UK corporation tax	17,577	21,022
Deferred tax	(790)	(1,034)
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	16,787	19,988
	<u> </u>	<u> </u>

4 DIVIDENDS

	31.3.11	31 3 10
	£	£
Ordinary shares of £1 each		
Final	49,200	54,200
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2011

5 INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2010 and 31 March 2011	7,000
AMORTISATION	
At 1 April 2010	6,159
Charge for year	210
At 31 March 2011	6,369
NET BOOK VALUE	
At 31 March 2011	631
At 31 March 2010	841

6 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2010 and 31 March 2011	54,460
DEPRECIATION	
At 1 April 2010	32,080
Charge for year	5,595
At 31 March 2011	37,675
NET BOOK VALUE	
At 31 March 2011	16,785
At 31 March 2010	22,380

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.11 £	31 3 10 £
Trade debtors	114	15,056

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.11 £	31 3 10 £
Trade creditors	4,432	11,236
Tax	17,577	21,022
Social security and other taxes	2,861	8,794
VAT	15,202	16,041
Directors' current accounts	5	16
Accrued expenses	1,275	1,230
	41,352	58,339

Absolute Digital Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2011

9 PROVISIONS FOR LIABILITIES

		31.3 11	31 3 10
		£	£
Deferred tax		1,984	2,774
			Deferred
			tax
			£
Balance at 1 April 2010			2,774
Excess of Capital Allowances claimed over Depreciation of Fixed Assets			(790)
Balance at 31 March 2011			1,984

10 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31.3 11	31 3 10
Number	Class	Nominal value	£	£
100	Ordinary	£1	100	100

11 RESERVES

				Profit and loss account £
At 1 April 2010				120,844
Profit for the year				62,113
Dividends				(49,200)
At 31 March 2011				133,757

12 RELATED PARTY DISCLOSURES

The company is under the control of K and Mrs L Macken who own 100% of the Issued Share Capital of the company Mr Macken is also a Director of the Company

Absolute Digital Ltd

Report of the Accountants to the Director of
Absolute Digital Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Avalon Accounting
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4-6 School Road
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READING
Berkshire
RG31 5AL

16 December 2011

This page does not form part of the statutory financial statements

Absolute Digital LtdTrading and Profit and Loss Account
for the Year Ended 31 March 2011

	31.3 11		31 3 10	
	£	£	£	£
Sales		337,118		349,986
Cost of sales				
Materials and tools	61,060		61,641	
Subcontractors	300		2,441	
		61,360		64,082
GROSS PROFIT		275,758		285,904
Other income				
Paye Filing Bonus	75		-	
Deposit account interest	168		173	
		243		173
		276,001		286,077
Expenditure				
Office expenses	380		350	
Insurance	1,211		480	
Directors' salaries	8,100		8,100	
Directors' social security	714		714	
Wages	119,050		108,413	
Social security	11,863		11,011	
Telephone/Internet	4,648		4,571	
Post and stationery	147		278	
Advertising and promotion	14,904		19,183	
Motor expenses	16,809		16,946	
Protective clothing	351		849	
Subscriptions	1,238		1,747	
Repairs and renewals	90		2,160	
Computer costs	269		125	
HMRC Penalty	-		200	
Travel/Subsistence	2,659		1,826	
Training	610		188	
Sundry expenses	454		456	
Accountancy	1,981		1,845	
Bookkeeping	1,563		1,176	
Entertainment	905		86	
		187,946		180,704
		88,055		105,373
Finance costs				
Bank charges	814		738	
Credit card	2,536		2,326	
		3,350		3,064
Carried forward		84,705		102,309

This page does not form part of the statutory financial statements

Absolute Digital Ltd

Trading and Profit and Loss Account
for the Year Ended 31 March 2011

	31 3.11		31 3 10	
	£	£	£	£
Brought forward		84,705		102,309
Depreciation				
Goodwill	210		280	
Motor vehicles	5,362		7,149	
Computer equipment	233		311	
		5,805		7,740
NET PROFIT		78,900		94,569

This page does not form part of the statutory financial statements