

Registered number  
04519949

# STRAND BY STRAND LIMITED

## Report and Accounts

30 September 2013



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**STRAND BY STRAND LIMITED**  
**Company Information**

**Director**

M E Tennant

**Secretary**

J Tennant

**Accountants**

Asset Care Consultants  
Challenge House  
616 Mitcham Road  
Croydon  
Surrey  
CR0 3AA

**Registered office**

90 Meadvale Road  
Croydon  
Surrey  
CR0 6JW

**Registered number**

04519949

**STRAND BY STRAND LIMITED**

**Registered number: 04519949**

**Director's Report**

The director presents her report and accounts for the year ended 30 September 2013.

**Principal activities**

The company's principal activity during the year was that of hairdressing.

**Directors**

The following persons served as directors during the year:

M E Tennant

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 June 2014 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'M E Tennant', written over a horizontal line.

M E Tennant  
Director

**STRAND BY STRAND LIMITED**  
**Accountants' Report**

**Accountants' report to the director of**  
**STRAND BY STRAND LIMITED**

You consider that the company is exempt from an audit for the year ended 30 September 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

*Asset Care*

Asset Care Consultants

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Challenge House  
616 Mitcham Road  
Croydon  
Surrey  
CR0 3AA

26 June 2014

**STRAND BY STRAND LIMITED**  
**Profit and Loss Account**  
**for the year ended 30 September 2013**

	<b>Notes</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Turnover</b>		64,851	68,736
Cost of sales		(12,767)	(14,384)
<b>Gross profit</b>		<u>52,084</u>	<u>54,352</u>
Administrative expenses		(52,706)	(54,082)
<b>Operating (loss)/profit</b>	2	<u>(622)</u>	<u>270</u>
Interest payable	3	(234)	(789)
<b>Loss on ordinary activities before taxation</b>		<u>(856)</u>	<u>(519)</u>
Tax on loss on ordinary activities	4	82	(82)
<b>Loss for the financial year</b>		<u>(774)</u>	<u>(601)</u>

**STRAND BY STRAND LIMITED**  
**Balance Sheet**  
**as at 30 September 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	5	3,174	3,808
<b>Current assets</b>			
Stocks		1,000	1,000
Cash at bank and in hand		2,907	1,450
		<u>4,789</u>	<u>2,450</u>
<b>Creditors: amounts falling due within one year</b>	6	(7,202)	(6,767)
<b>Net current liabilities</b>		<u>(2,413)</u>	<u>(4,317)</u>
<b>Net liabilities</b>		<u>(1,283)</u>	<u>(509)</u>
<b>Capital and reserves</b>			
Called up share capital	7	50	50
Profit and loss account	8	(1,333)	(559)
<b>Shareholder's funds</b>		<u>(1,283)</u>	<u>(509)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
M E Tennant  
Director

Approved by the board on 26 June 2014

**STRAND BY STRAND LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 September 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leaseholds Improvements	10% straight line
Plant and Equipment	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**STRAND BY STRAND LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 September 2013**

<b>2 Operating profit</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	634	1,348
Directors' remuneration	<u>7,656</u>	<u>7,800</u>
<b>3 Interest payable</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Interest payable	<u>234</u>	<u>789</u>
<b>4 Taxation</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
UK corporation tax	<u>(82)</u>	<u>82</u>
<b>5 Tangible fixed assets</b>		
	<b>Land and buildings</b>	<b>Plant and machinery etc</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		<b>Total</b>
At 1 October 2012	<u>6,344</u>	<u>9,200</u>
At 30 September 2013	<u>6,344</u>	<u>9,200</u>
<b>Depreciation</b>		
At 1 October 2012	2,536	5,392
Charge for the year	<u>634</u>	<u>634</u>
At 30 September 2013	<u>3,170</u>	<u>6,026</u>
<b>Net book value</b>		
At 30 September 2013	<u>3,174</u>	<u>3,174</u>
At 30 September 2012	<u>3,808</u>	<u>3,808</u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade creditors	5,060	6,660
Corporation tax	-	82
Other taxes and social security costs	-	-
Other creditors	<u>16</u>	<u>25</u>
	<u>7,202</u>	<u>6,767</u>



**STRAND BY STRAND LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 September 2013**

<b>7 Share capital</b>	<b>2013 No</b>	<b>2012 No</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	50	50	<u>50</u>	<u>50</u>

<b>8 Profit and loss account</b>	<b>2013 £</b>
At 1 October 2012	(559)
Loss for the year	(774)
At 30 September 2013	<u>(1,333)</u>