

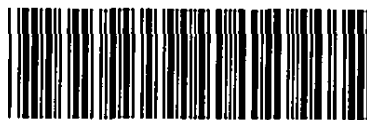
Registered number
04519949

STRAND BY STRAND LIMITED

Report and Accounts

30 September 2011

WEDNESDAY



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27/06/2012

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COMPANIES HOUSE

STRAND BY STRAND LIMITED
Company Information

Director

M E Tennant

Secretary

J Tennant

Accountants

Asset Care Consultants
Challenge House
616 Mitcham Road
Croydon
Surrey
CR0 3AA

Registered office

90 Meadvale Road
Croydon
Surrey
CR0 6JW

Registered number

04519949

STRAND BY STRAND LIMITED**Registered number: 04519949****Director's Report**

The director presents her report and accounts for the year ended 30 September 2011

Principal activities

The company's principal activity during the year was that of hairdressing

Directors

The following persons served as directors during the year

M E Tennant

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 26 June 2012 and signed on its behalf

A handwritten signature in black ink, appearing to be 'M E Tennant', written over a horizontal line.

M E Tennant
Director

STRAND BY STRAND LIMITED
Accountants' Report

Accountants' report to the director of
STRAND BY STRAND LIMITED

You consider that the company is exempt from an audit for the year ended 30 September 2011
You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Asset Care

Asset Care Consultants

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Challenge House
616 Mitcham Road
Croydon
Surrey
CR0 3AA

26 June 2012

STRAND BY STRAND LIMITED
Profit and Loss Account
for the year ended 30 September 2011

	Notes	2011 £	2010 £
Turnover		68,461	63,107
Cost of sales		(14,897)	(14,399)
Gross profit		<u>53,564</u>	<u>48,708</u>
Administrative expenses		(52,347)	(47,247)
Operating profit	2	<u>1,217</u>	<u>1,461</u>
Interest payable	3	(1,179)	-
Profit on ordinary activities before taxation		<u>38</u>	<u>1,461</u>
Tax on profit on ordinary activities	4	(179)	(7)
(Loss)/profit for the financial year		<u>(141)</u>	<u>1,454</u>

STRAND BY STRAND LIMITED
Balance Sheet
as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	5	5,156	6,504
Current assets			
Stocks		1,000	1,000
Cash at bank and in hand		536	674
		<u>1,536</u>	<u>1,674</u>
Creditors amounts falling due within one year	6	(6,600)	(7,945)
Net current liabilities		<u>(5,064)</u>	<u>(6,271)</u>
Net assets		<u>92</u>	<u>233</u>
Capital and reserves			
Called up share capital	7	50	50
Profit and loss account	8	42	183
Shareholder's funds		<u>92</u>	<u>233</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M E Tennant
Director

Approved by the board on 26 June 2012

STRAND BY STRAND LIMITED
Notes to the Accounts
for the year ended 30 September 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Leaseholds Improvements	10% straight line
Plant and Equipment	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

STRAND BY STRAND LIMITED
Notes to the Accounts
for the year ended 30 September 2011

2 Operating profit	2011	2010	
	£	£	
This is stated after charging			
Depreciation of owned fixed assets	1,348	1,348	
Directors' remuneration	7,002	6,586	
3 Interest payable	2011	2010	
	£	£	
Interest payable	1,179	-	
4 Taxation	2011	2010	
	£	£	
UK corporation tax	179	7	
5 Tangible fixed assets			
	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 October 2010	6,344	2,856	9,200
At 30 September 2011	6,344	2,856	9,200
Depreciation			
At 1 October 2010	1,268	1,428	2,696
Charge for the year	634	714	1,348
At 30 September 2011	1,902	2,142	4,044
Net book value			
At 30 September 2011	4,442	714	5,156
At 30 September 2010	5,076	1,428	6,504
6 Creditors: amounts falling due within one year	2011	2010	
	£	£	
Trade creditors	5,276	5,470	
Corporation tax	179	-	
Other taxes and social security costs	1,000	2,085	
Other creditors	145	390	
	6,600	7,945	

STRAND BY STRAND LIMITED
Notes to the Accounts
for the year ended 30 September 2011

7 Share capital	2011 No	2010 No	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares of £1 each	50	50	<u>50</u>	<u>50</u>
 8 Profit and loss account			2011 £	
At 1 October 2010			183	
Loss for the year			(141)	
At 30 September 2011			<u>42</u>	
 9 Dividends			2011 £	2010 £
Dividends for which the company became liable during the year				
Dividends paid			<u>-</u>	<u>3,600</u>