

Registered number
04519949

STRAND BY STRAND LIMITED

Report and Accounts

30 September 2007



STRAND BY STRAND LIMITED
Report and accounts
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STRAND BY STRAND LIMITED
Company Information

Director

M E Tennant

Secretary

J Tennant

Reporting accountants

Asset Care Consultants
Challenge House
616 Mitcham Road
Croydon
Surrey
CR0 3AA

Registered office

90 Meadvale Road
Croydon
Surrey
CR0 6JW

Registered number

04519949

STRAND BY STRAND LIMITED

Director's Report

The director presents her report and accounts for the year ended 30 September 2007

Principal activities

The company's principal activity during the year continued to be that of a hairdressing and beauty salon

Director

The director who served during the year and her interest in the share capital of the company were as follows

	£1 Ordinary shares	
	2007	2006
M E Tennant	50	50

Political and charitable donations

During the year, the company made charitable contributions of £494 (2005 £530)

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 18 June 2008



M E Tennant
Director

STRAND BY STRAND LIMITED
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of STRAND BY STRAND LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 September 2007, set out on pages 4 to 11, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Asset Care

Asset Care Consultants
Incorporated Financial Accountants

Challenge House
616 Mitcham Road
Croydon
Surrey
CR0 3AA

18 June 2008

STRAND BY STRAND LIMITED
Profit and Loss Account
for the year ended 30 September 2007

	Notes	2007 £	2006 £
Turnover		53,506	49,166
Cost of sales		(12,973)	(12,480)
Gross profit		<u>40,533</u>	<u>36,686</u>
Administrative expenses		(37,852)	(36,705)
Operating profit/(loss)	2	<u>2,681</u>	<u>(19)</u>
Interest receivable		14	12
Interest payable		(12)	(124)
Profit/(loss) on ordinary activities before taxation		<u>2,683</u>	<u>(131)</u>
Tax on profit/(loss) on ordinary activities	3	(523)	-
Profit/(loss) for the financial year		<u>2,160</u>	<u>(131)</u>
Dividends		(7,000)	-
Retained loss for the financial year	7	<u>(4,840)</u>	<u>(131)</u>

STRAND BY STRAND LIMITED
Balance Sheet
as at 30 September 2007

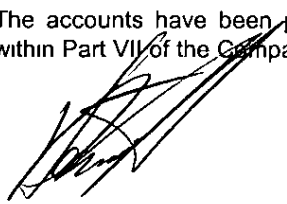
	Notes	2007 £	2006 £
Current assets			
Stocks		3,000	3,000
Debtors	4	1,913	4,889
Cash at bank and in hand		300	1,242
		<u>5,213</u>	<u>9,131</u>
Creditors amounts falling due within one year	5	(3,406)	(2,484)
Net current assets		<u>1,807</u>	<u>6,647</u>
Net assets		<u>1,807</u>	<u>6,647</u>
Capital and reserves			
Called up share capital	6	50	50
Profit and loss account	7	1,757	6,597
Shareholder's funds		<u>1,807</u>	<u>6,647</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


M E Tennant
Director

Approved by the board on 18 June 2008

STRAND BY STRAND LIMITED
Notes to the Accounts
for the year ended 30 September 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise

2 Operating profit	2007	2006
	£	£
This is stated after charging		
Directors' remuneration	<u>5,250</u>	<u>5,100</u>
3 Taxation	2007	2006
	£	£
UK corporation tax	<u>523</u>	<u>-</u>
4 Debtors	2007	2006
	£	£
Trade debtors	-	-
Other debtors	<u>1,913</u>	<u>4,889</u>
	<u>1,913</u>	<u>4,889</u>

STRAND BY STRAND LIMITED
Notes to the Accounts
for the year ended 30 September 2007

5 Creditors amounts falling due within one year			2007	2006
			£	£
Bank loans and overdrafts			17	-
Trade creditors			2,827	2,445
Corporation tax			523	-
Other taxes and social security costs			39	39
			<u>3,406</u>	<u>2,484</u>
6 Share capital			2007	2006
			£	£
Authorised Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	50	50	<u>50</u>	<u>50</u>
7 Profit and loss account			2007	2006
			£	£
At 1 October			6,597	6,728
Retained loss			(4,840)	(131)
			<u>1,757</u>	<u>6,597</u>
At 30 September				