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Registration number 04519581

**Abacus Mortgage Advisers Limited**

**Abbreviated accounts**

**for the year ended 31 December 2010**

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## **Abacus Mortgage Advisers Limited**

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**Abacus Mortgage Advisers Limited**

**Accountants' report on the unaudited financial statements to the director of  
Abacus Mortgage Advisers Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2010 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Tony Hailwood Ltd.*

**Tony Hailwood Ltd  
Chartered Accountants  
14 Davenport Road  
Lower Heswall  
Wirral**

**CH60 9LF**

**Date: 26 September 2011**

**Abacus Mortgage Advisers Limited**

**Abbreviated balance sheet  
as at 31 December 2010**

		2010		2009	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,624		2,166
<b>Current assets</b>					
Debtors		5,250		20,886	
Cash at bank and in hand		316		213	
		<u>5,566</u>		<u>21,099</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(74,024)</u>		<u>(66,891)</u>	
<b>Net current liabilities</b>			<u>(68,458)</u>		<u>(45,792)</u>
<b>Total assets less current liabilities</b>			<u>(66,834)</u>		<u>(43,626)</u>
<b>Deficiency of assets</b>			<u>(66,834)</u>		<u>(43,626)</u>
<b>Capital and reserves</b>					
Called up share capital	3		4		4
Profit and loss account			<u>(66,838)</u>		<u>(43,630)</u>
<b>Shareholders' funds</b>			<u>(66,834)</u>		<u>(43,626)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Abacus Mortgage Advisers Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 December 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 26 September 2011 and signed on its behalf by



**R N Bass  
Director**

**Registration number 04519581**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# **Abacus Mortgage Advisers Limited**

## **Notes to the abbreviated financial statements for the year ended 31 December 2010**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment - 25% reducing balance

### **2. Fixed assets**

#### **Cost**

At 1 January 2010	7,312
At 31 December 2010	7,312

#### **Depreciation**

At 1 January 2010	5,146
Charge for year	542
At 31 December 2010	5,688

#### **Net book values**

At 31 December 2010	1,624
At 31 December 2009	2,166

**Tangible  
fixed  
assets  
£**

**Abacus Mortgage Advisers Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2010**

continued

<b>3. Share capital</b>	<b>2010 £</b>	<b>2009 £</b>
<b>Authorised</b>		
500 'A' Ordinary shares of £1 each	500	500
500 'B' Ordinary shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 'A' Ordinary shares of £1 each	2	2
2 'B' Ordinary shares of £1 each	2	2
	<u>4</u>	<u>4</u>
<b>Equity Shares</b>		
2 'A' Ordinary shares of £1 each	2	2
2 'B' Ordinary shares of £1 each	2	2
	<u>4</u>	<u>4</u>